



# MEMORANDUM OF UNDERSTANDING

**Geethanjali Institute of Science and Technology** 

and

**Blackbucks Education Pvt. Ltd.** 

# SERVICES FOR INDUSTRY ORIENTED TRAINING

### A shared responsibility between Geethanjali Institute of Science and Technology and Blackbucks

To provide the best trainers & Industry Oriented training for the students

This **Memorandum of Understanding ("MoU")** is executed on 9th February **2024** between:

**Blackbucks Education Pvt. Ltd.** operating at 3rd floor, Jubilee Square, Road No:36, Jubilee Hills, Hyderabad, Telangana - 500033 as FIRST PARTY, hereafter referred as **Blackbucks**.

**Geethanjali Institute of Science and Technology**, Aziznagar, Nellore, Telangana 501504 as SECOND PARTY hereafter referred to as Institution.

Blackbuck and Institution are individually referred as "party" and together as "parties"

#### **WHEREAS**

- The Institution was established in 2008, with a vision to emerge as a leading Engineering institution imparting quality education & mission to Implement Effective teaching-learning strategies for quality education
- 2. Blackbuck is an Edtech organization into both technology & management.
- Institution and Blackbucks together partner to deliver Industry Trainers for providing C & DS Training to the students.

#### NOW THE PARTIES HERETO AGREE AS UNDER

#### ARTICLE 1: SCOPE OF THE MoU

- 1. This document details that Blackbuck proposes to provide trainers for C & DS training as per the proposed syllabus which is Academic Integrated to the students at GIST.
- The objective of this MoU is to set out the scope within which the Institution and Blackbucks will jointly explore and work towards achieving the objectives and matters described in this MOU. Each Party shall have the right, in its sole discretion, to determine how it will fulfil its obligations as in ARTICLE 2, ARTICLE 3 and ARTICLE 4

#### **ARTICLE 2: ROLES AND RESPONSIBILITIES OF BLACKBUCKS**

- Training Program:
  - Blackbucks Education Pvt Ltd will conduct a Training Program in C & DS at GIST premises.
  - The program will cover essential aspects of C & DS starts from basic programming, data structures as per the syllabus defined by mutual parties
- Training Schedule:
  - The training program will be conducted on mutually agreed dates
  - Each day will consist of 5-6 hours of training.
- Trainers:
  - Blackbucks Education Pvt Ltd will provide experienced trainers for the program.
  - The trainer-participant ratio will be 1:90

#### ARTICLE 3: ROLES AND RESPONSIBILITIES OF THE INSTITUTION

- Infrastructure:
  - GIST management will provide the necessary infrastructure, including classrooms and computer labs, for the training program.
  - Participants are required to bring laptops/systems with the necessary tools pre-installed.
- Participant Requirements:
  - Participants should have a basic understanding of Programming will be benificial

#### **ARTICLE 4: JOINT RESPONSIBILITIES**

- 1. Both the parties can review and assess the quality of the courses or programs as and when required.
- 2. Both parties shall agree to fulfil their roles and responsibilities with integrity in an ethical manner.

## **ARTICLE 5: COMMERCIAL TERMS**

DATA STRUCTURE USING C			
Component 1	2 Instructors charges on campus Including travel & 6 hours of delivery	Rs. 12,75,000 including GST	
Component 2	Virtual Programming Labs		
Component 3	<ul> <li>TaPTaP - Preparation Platform</li> <li>Hosting charges per student.</li> <li>Hackathons</li> <li>LMS and Content development for students.</li> <li>Setting up the course curriculum in the LMS.</li> <li>Setting up of Hackerrank type of challenges</li> <li>Quizzes to the students.</li> <li>Review of per student progress</li> <li>Webinars from the Industry</li> </ul>		

#### Note:

 The Terms and Conditions are considered highly confidential and should not be disclosed by any party.

#### **ARTICLE 6: PAYMENT TERMS**

1	20% of payment	During the program - 1st week
2	40% of payment	After 4 weeks of the Program
3	40% of payment	After completion of the program with in a week

Note: The Terms and Conditions are considered highly confidential and should not be disclosed by any party.

- Faculty travel is borne by Blackbucks
- Faculty food and accommodation is taken care of by Institution on mutually agreed convenience

#### **ARTICLE 7: LEGAL TERMS**

- Both the parties can declare about the tie-up on their website or any other public platform.
- 2. Any IP that has come up through ideas from students or staff is property of the college / university.
- 3. If there is any dispute with the student(s), the Institution and Blackbucks together will together resolve the same in the best interest of the student(s). Any course started by the student has to be completed till certification. However there will be an exit possibility for students by producing a valid reason approved by both Institution and Blackbuck.
- 4. Intellectual Property and Trademarks Both the parties will continue with their respective trademarks including that of any improvements or work done at its own cost for this AGREEMENT. However, any course delivery for academic purposes that does not contain any IP related information video, audio, text material thus made through this collaboration shall be made available online for a larger audience.

#### **ARTICLE 8: TERMS AND TERMINATION**

- This AGREEMENT will come into effect on the date of signature and will remain in force for FOUR years until either of the two parties serves a written notice to the other at their addresses mentioned as above by registered post of its intention to terminate the Agreement
  - in which case it will terminate one month after the receipt of such a notification.
- 2. The agreement can be renewed on expiry on mutually agreed terms and conditions. Notwithstanding anything in this MoU, neither Party shall be liable to the other for any failure to achieve any of the objectives and undertakings herein.
- 3. However, commitments made by either party in respect of personnel hired or equipment ordered, under this MoU would be honoured by respective parties. Termination shall be effective only after the obligations towards a running batch are completed.

#### **ARTICLE 9: MODIFICATIONS**

- The AGREEMENT may be amended by mutual consent through an exchange of correspondence between the two Parties.
- 2. Such amendments come into existence only by a written agreement duly signed by persons authorized on behalf of each party.

#### **ARTICLE 10: OTHER TERMS AND CONDITIONS**

- While the MOU is under force, either Institution or Blackbucks should restrain from pouching any resources presently working with their respective entities. They should not be employed directly or in-directly by any party without the consent in writing of the other party
- 2. Notwithstanding anything contained in the rules, the administrative rules, regulations, discipline and conduct rules procedures being applicable to the regular students of the college are applicable to the participants in mutatis-mutandis.

FOR BLACKBUCKS

Anuradha Thota

Chief Exercitive Officer,
Blackbucks Education Pvt. I
Jubilee Huls Hwerabad

www.theblackbucks.com

FOR THE INSTITUTION

**SECOND PARTY** 

Shri N Sudhakar Reddy

Secretary and Correspondent Institute Name : Geetanjali Institute of

N. Instrumberry

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