

**USHODAYA EDUCATIONAL SOCIETY**  
**16/2820, 2<sup>ND</sup> STREET, RAMALINGAPURAM, NELLORE-2.**

**PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2021**

**Date of formation: 15-10-2007**

Previous year ended on 31-03-2021

Assessment year: 2021-22.

P.A.N. AAAAAU-1714-A.

Status: A.O.P. Society.

Income from property held under trust: -

Income from Geethanjali Institute of science & technology 62,14,929

Add: Depreciation Debited to P & L a/c 97,30,232

Add: Disallowance U/S 37: Donations, Pooja expenses, interest on TDS late payments 2,49,750

-----  
1,61,94,911

Less: Interest incomes considered separately 4,05,030

Less: Exempt income included in net profit

Amount considered for arriving exemption U/S 11 62,14,929

Less: Depreciation as per IT Act 97,30,233 1,63,50,192 (-)1,55,281

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Other income: Interest received banks, electricity

4,05,030

**GROSS TOTAL INCOME**

-----  
2,49,749

Less: Adjustment on account of Section 10 & 11

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**TAXABLE INCOME**

-----  
2,49,750

Nil

-----  
2,49,750

Tax liable

Nil

***TDS Rs. 27,300/- is Refundable***

For USHODAYA EDUCATIONAL SOCIETY

*N. Sudhakar Reddy*

SECRETARY

**USHODAYA EDUCATIONAL SOCIETY**

**PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2021**

**Date of formation: 15-10-2007**

Previous year ended on 31-03-2021.

Assessment year: 2021-22.

P.A.N. AAAAAU-1714-A.

Status: A.O.P. Society.

**GROSS RECEIPTS OF USHODAYA EDUCATIONAL SOCIETY**

	<b>Gross Receipts</b>	<b>Cash Expenditure</b>
Geethanjali Institute of Science & technology	12,68,70,103	10,69,90,219
Ushodaya educational society	1,23,349	40,58,072
	-----	-----
	12,69,93,452	11,10,48,291
<u>Add: Deprecation</u>		97,30,232
		-----
	12,69,93,452	12,07,78,523
Total expenses	-12,07,78,523	
	-----	
	62,14,929	
<u>Add: Disallowance U/S 37: Donations, Pooja expenses, interest on TDS late payments</u>	2,49,750	
	-----	
	64,64,679	
<u>Less: Amount considered for arriving exemption U/S 11</u>	-62,14,929	
	-----	
	2,49,750	
<u>Less: Interest received from banks &amp; others considered separately</u>	-4,05,030	(-)1,55,280
	-----	
Other sources: Interest from banks & others		4,05,030
		-----
<b>GROSS TOTAL INCOME</b>		<b>2,49,750</b>
<u>Less: Adjustment on account of Section 10 &amp; 11</u>		---
		-----
<b>TAXABLE INCOME</b>		<b>2,49,750</b>
		Nil
		-----
		<b>2,49,750</b>
		-----
Tax liable		Nil
<b>TDS Rs. 27,300/- is Refundable</b>		

For USHODAYA EDUCATIONAL SOCIETY

N. Sudhakar Reddy

SECRETARY

**USHODAYA EDUCATIONAL SOCIETY**  
**GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**  
**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2021**

TO		BY	
<b>Geethanjali institute</b>			
College Admin Expenses	7601009.00	Gross Collections	125431227.00
Salaries & Wages	80081884.00	Other income	1556225.49
Electricity & Generator expenses	969169.00	Subscription from members	6000.00
Canteen Maintenance	1905824.00		
Repairs & Maintenance	2102342.00		
Vehicle Maintenance	3417857.00		
Laboratory consumables & maintenance	1122700.00		
Misc., Expenses	473133.00		
Printing & Stationery	721510.00		
Telephone Charges	77443.24		
Workshops & Seminars	415140.00		
Bank charges	19102.01		
Exam section expenses	6656136.00		
Library	694864.00		
PMKVY	34669.00		
Polytechnic collage expenses	115740.00		
Auditor fees	59000.00		
Rates & Taxes	521245.00		
Interest on TDS & I.T.	1452.00		
<b>Ushodaya Educational society</b>			
Bank Charges	11374.19		
Insurance	801506.00		
Insurance-building	76736.00		
Processing charges	152269.00		
Finance cost	3016186.53		
Depreciation	9730232.35		
Excess of income over expenditure	6214929.17		
	126993452.49		126993452.49
Depreciation on assets acquired out of		Excess of income over expenditure	6214929.17
Utilized of income U/S 11	1462016.29		
Net profit / Loss tr. to capital a/c	4752912.88		
	6214929.17		6214929.17

  
**SUNDARARAJA RAO & CO.**  
 CHARTERED ACCOUNTANTS  
 FRN : 022340S  
 NELLORE

For USHODAYA EDUCATIONAL SOCIETY

*N. Sudhakar Reddy*

SECRETARY

**GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**  
**UNDER USHODAYA EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2021**

<b>TO</b>		<b>BY</b>	
College Admin Expenses	7601009.00	Gross Collections	125431227.00
Salaries & Wages	80081884.00	Other income	1438876.00
Electricity & Generator expenses	969169.00		
Canteen Maintenance	1905824.00		
Repairs & Maintenance	2102342.00		
Vehicle Maintenance	3417857.00		
Laboratory consumables & maintenance	1122700.00		
Misc., Expenses	473133.00		
Printing & Stationery	721510.00		
Telephone Charges	77443.24		
Workshops & Seminars	415140.00		
Bank charges	19102.01		
Exam section expenses	6656136.00		
Library	694864.00		
PMKVY	34669.00		
Polytechnic collage expenses	115740.00		
Auditor fees	59000.00		
Rates & Taxes	521245.00		
Interest on TDS & I.T.	1452.00		
Excess of income over expenditure Tr. To Ushodaya Educational society	19879883.75		
	-----		-----
	<b>126870103.00</b>		<b>126870103.00</b>
	-----		-----

**USHODAYA EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2021**

<b>TO</b>		<b>BY</b>	
Bank Charges	11374.19	Excess of income over expenditure	
Insurance	801506.00	Tr. From Geethanjali Institute of Science & technology	19879883.75
Insurance-building	76736.00	Other income	117349.49
Processing charges	152269.00	Subscription from members	6000.00
Finance cost	3016186.53		
Depreciation	9730232.35		
Excess of income over expenditure	6214929.17		
	-----		-----
	<b>20003233.24</b>		<b>20003233.24</b>
	-----		-----
Depreciation on assets acquired out of Utilized of income U/S 11	1462016.29	Excess of income over expenditure	6214929.17
Net profit / Loss tr. to capital a/c	4752912.88		
	-----		-----
	<b>6214929.17</b>		<b>6214929.17</b>
	-----		-----

*(Signature)*  
**SUNDARARAJA RAO & CO.**  
 CHARTERED ACCOUNTANTS



For USHODAYA EDUCATIONAL SOCIETY

*(Signature)*

SECRETARY

**USHODAYA EDUCATIONAL SOCIETY**

**BALANCE SHEET AS ON 31-03-2021**

Capital a/c: - (As per list)	36257809.53	Land	5107207.00
Axis bank SOD	22241333.00	Fixed Assets (As per list)	75294161.99
Secured loans (As per list)	18634670.67	Other deposits (As per list)	645029.00
Advance from Members: (As per list)	71962000.00	Loans & advances (As per list)	277930.00
Unsecured loan: (As per list)	870000.00	Sundry debtors (As per list)	78745371.00
Hostel student's deposits	843750.00	Taxes & TDS	386563.65
Pre-paid receipts: (As per list)	2941975.00	TDS receivable from NBFC	10660.00
Advance fee receipts	280200.00	Cash at Bank: (As per list)	1505877.20
TDS payable	641230.00	Cash in Hand	54794.00
Provisions (As per list)	6161878.00		
Sundry creditors (As per list)	1192747.63		

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162027593.83  
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162027593.84  
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For USHODAYA EDUCATIONAL SOCIETY

N. Sridharan Reddy

SECRETARY

**USHODAYA EDUCATIONAL SOCIETY (FY. 2020-2021)**

<b>College admin. Charges</b>		<b>Gross collections</b>	
<b>Fee to University &amp; Others</b>		Bus Fee	7839087.50
<b>Fee to SBTET</b>		Hostel Fee	7708237.50
Affiliation Fee – Polytechnic	100000.00	Tuition Fee	101849475.00
Polycet Admission & Processing Fee	53400.00		-----
Polytechnic Inspection Fee	90000.00		<b>Sub total-A</b>
	-----		117396800.00
<b>Sub total-A</b>	<b>243400.00</b>	<b>Examination Fee</b>	
	-----	Online Examinations Income	740710.00
Affiliation Fee	394100.00	Examination Fee Collections	4898217.00
AFRC Fee	20000.00	Exam Remuneration Received From SBTET	277500.0
Grant of New Course Fee – JNTUA	33334.00	Spot Valuation Centre Income - JNTUA	2118000.00
JNTUA Admission & Processing Fee B Category	191000.00		-----
JNTU Infrastructure Fee (UCS Fee)	3970200.00		<b>Sub total-B</b>
NAAC Fee	398250.00		8034427.00
	-----		-----
<b>Sub total-B</b>	<b>5006884.00</b>	<b>GRAND TOTAL (A+B)</b>	<b>125431227.00</b>
	-----		-----
<b>Other General Administration Exp.</b>		<b>Other income</b>	
Advertisement Expenses	605834.00	<b>Geethanjali</b>	
Membership Fees	38000.00	Mess account Income	395105.00
Placement Cell Exp.	378576.00	Misc. Income	51609.00
Professional & Consultancy	265963.00	Workshop & seminar	150000.00
Internet Expenses	257287.00	Soil Testing Charges (Civil Lab)	198500.00
Functions and festivals	196316.00	Solar Income-Excess of Export Energy	248313.00
Garden maintenance	608749.00	Interest Received	395349.00
	-----		-----
<b>Sub total-C</b>	<b>2350725.00</b>	<b>Sub total-A</b>	<b>1438876.00</b>
	-----		-----
<b>GRAND TOTAL (A+B+C)</b>	<b>7601009.00</b>	<b>Ushodaya</b>	
	-----	Interest Received (Interest on I.T. refund)	9680.60
<b>Staff salaries &amp; other expenses</b>		Misc. Income	107668.89
<b>Employer Contribution (EPF-ESI-PT)</b>			-----
EPF Employer Contribution	683023.00	<b>Sub total-B</b>	<b>117349.49</b>
ESI Employer Contribution	161684.00		-----
Professional Tax-College	2500.00	<b>GRAND TOTAL (A+B)</b>	<b>1556225.49</b>
	-----		-----
<b>Sub total-A</b>	<b>847207.00</b>	<b>Electricity &amp; Generator maintenance</b>	
	-----	Electricity Charges	749429.00
<b>Salaries</b>		Generator Maintenance	219740.00
Teaching Staff – Engineering	57902527.00		-----
Teching Staff – Polytechnic	4469970.00	<b>Sub total-B</b>	<b>969169.00</b>
Non-Teaching Staff	4522751.00		-----
Administration Staff	7957015.00		
Drivers & Cleaners	2449700.00	<b>Misc. expenses</b>	
Mess Staff	990111.00	Travelling & Transport Charges	120579.00
	-----	Donations	17100.00
<b>Sub total-B</b>	<b>78292074.00</b>	Donations-Exempted	215698.00
	-----	Guest Entertainment Exp.	2490.00
<b>Staff Amenities</b>		Miscellaneous Expenses	44550.00
Staff Transport Expenses	650304.00	NSS Camp Expenditure	51710.00
Staff Welfare Expenses	292299.00	Pooja Expenses	15500.00
	-----	Postage & Courier	5506.00
<b>Sub total-C</b>	<b>942603.00</b>		-----
	-----	<b>GRAND TOTAL (A+B+C)</b>	<b>473133.00</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>80081884.00</b>		-----

*(Signature)*  
 SUNDARARAJA RAO & CO.  
 CHARTERED ACCOUNTANTS  
 FRN : 0223405  
 NELLORE



For USHODAYA EDUCATIONAL SOCIETY

*(Signature)*

SECRETARY

**USHODAYA EDUCATIONAL SOCIETY (FY. 2020-2021)**

**Laboratory consumables & main.**

**Lab Maintenance**

Campus Wifi - Router Equipment	200253.00
CC Cameras Maintenance	8942.00
Computers & Printers Maintenance	147739.00
Softwares & License Renewal & AMC Charges	11800.00
UPS & Stabilizers Maintenance & Service Charges	187443.00

**Sub total-A**      **556177.00**

**Lab Consumables**

Lab Maintenance - Civil	25561.00
Lab Maintenance - CSE	223700.00
Lab Maintenance - ECE	119177.00
Lab Maintenance - EEE	9370.00
Lab Maintenance - Mech	188715.00

**Sub total-B**      **566523.00**

**GRAND TOTAL (A+B)**      **1122700.00**

**Repairs & maintenance**

House Keeping Maintenance	135446.00
Office Maintenance	14775.00
Repairs & Maintenance - Building	1035070.00
Repairs & Maintenance - Electrical	244691.00
Repairs & Maintenance - Equipments	20540.00
Repairs & Maintenance - Furniture & Fixtures	65048.00
Repairs & Maintenance - Machinery	3796.00
Soil Testing Expenses	98400.00
Toilets Repair & Tiles Lying Work (Alumni Funds)	147319.00
X - Rox Machine Maintenance - Xerox Section	26040.00

**Regular Repairs & Maintenance & R-19 Syllabus**

Painting Work - Labs & Admin Block Front Side	159625.00
Repairs & Main. - Building (GIST Name & Arch)	133592.00
Repairs & Maintenance Weather Course	18000.00

**2102342.00**

**Workshops and Seminars**

**Staff Development Activities**

Faculty Develop Programme on Entrepreneurship	6000.00
Internet of Things (IOT) Workshop Expenses	15660.00
Python for Image Processing and IOT	87100.00
Total Station Workshop	32000.00

**Student Development Activities**

APSSDC	15300.00
GISTECHFEST - Expenses	3500.00
ISTE Workshops Student Chapter	21450.00
Membership Fee - Computer Society of India	65630.00
Guest Faculty	84500.00
IIT Bombay Spoken Tutorials	25000.00
Membership Fee - ICT Academy	59000.00

**415140.00**

**Exam Section expenses**

Exam Section Related Payments to JNTUA	3222765.00
Online Examinations Expenses	480793.00
Exam Section Mess & Snacks Bill - B.Tech	20847.00
Observer Duty Remuneration	58300.00
Postage & Courier - Exam Section	75104.00
Printing & Stationery - Exam Section	288647.00
Spot Valuation Centre Expenses	1665969.00
Staff Invigilation/Remuneration Expenses - B. Tech	709470.00
Students & Staff Welfare Expenses - COVID-19	63578.00
Transport Charges - Exam Section	30245.00
Travelling Expenses - Exam Section	21128.00
X-Rox Machine Maintenance - Exam Section	19290.00

**6656136.00**

**Library expenses**

**Digital Library**

A/c & Staff Cubicles Electrification	68250.00
Aluminum Partitions for Library	143198.00
Curtains Expenses	3606.00
General Furniture	59413.00
Intercom and Printers	50130.00

**Sub total-A**      **324597.00**

**Library Journals & Others**

Journals/Periodicals	186919.00
Library Maintenance	183348.00

**Sub total-B**      **370267.00**

**GRAND TOTAL (A+B)**      **694864.00**

**Rates & Taxes**

Electrical Inspection Fee	4600.00
Fire Protection Tax	332380.00
Labor License-Vehicles	5350.00
Labor License-Workers	6200.00
Panchayat Tax	172715.00

**521245.00**

<b>I.T. Refund</b>	<b>Int.</b>	<b>Refund</b>
A.Y. 2017-18 (F.Y. 2016-17)	4274.00	35606.00
A.Y. 2018-19 (F.Y. 2017-18)	4186.00	36407.00
A.Y. 2019-20 (F.Y. 2018-19)	1220.60	17419.40

**9680.60**      **89432.40**

*(Signature)*  
SUNDARA RAJA RAO  
CHARTERED ACCOUNTANT



For USHODAYA EDUCATIONAL SOCIETY

*(Signature)*  
**SECRETARY**



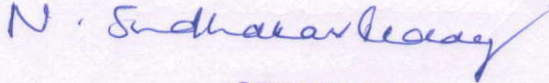


**USHODAYA EDUCATIONAL SOCIETY (FY. 2020-2021)**

<b>Other deposits</b>		<b>Assets acquired out of utilized of income U/S 11</b>	
<u>Geethanjali</u> : Electricity deposit	605850.00	W.D.V. of assets acquired of utilized of Income U/S 11—01-04-2020	<b>14620162.94</b>
<u>Geethanjali</u> : Gas Deposit	27600.00	<u>Less</u> : Depreciation on the above assets	-1462016.29
<u>Geethanjali</u> : Telephone Deposit	9379.00		
<u>Ushodaya</u> : Sri sai gas agency	2200.00		
	<b>645029.00</b>		<b>13158146.65</b>
<b>Loans &amp; advances</b>		<b>TDS receivable from NBFC's</b>	
<b>Imprest A/c</b>		Geethanjali: ORB Pvt. Ltd	1024.00
Imprest Advance to HOD - Civil	3000.00	Geethanjali: Sundaram Finance	9636.00
Imprest Advance to HOD - CSE	3000.00		
Imprest Advance to HOD - ECE	3000.00		
Imprest Advance to HOD - EEE	3000.00		<b>10660.00</b>
Imprest Advance - Examination & Evaluation	3000.00		
Imprest Advance to HOD - IICC	2000.00	<b>Taxes &amp; TDS</b>	
Imprest Advance to HOD - Mech.	3000.00	F.Y. 2008-09 Refund	49748.00
Imprest Advance to HOD - S & H	3000.00	F.Y. 2009-10 Refund	66215.00
Imprest Advance to NSS Co-Ordinator	2000.00	F.Y. 2010-11 Refund	48319.00
Imprest Advance to Principal	5000.00	F.Y. 2012-13 Refund	20075.00
Imprest Advance to Principal (Polytechnic)	5000.00	F.Y. 2013-14 Refund	56129.00
	<b>35000.00</b>	F.Y. 2014-15 Refund	67435.00
		F.Y. 2015-16 Refund	28369.00
Tata consultancy services	208830.00	F.Y. 2019-20 Refund	22973.20
VIVAC Business Consultants LLP	34100.00	F.Y. 2020-21 Refund	27300.45
	<b>277930.00</b>		<b>386563.65</b>
<b>Cash at Bank</b>		<b>Cash in Hand</b>	
<u>Geethanjali</u>		Geethanjali-cash on hand	3998.00
Axis Bank-54290	91346.58	Ushodaya-cash on hand	50796.00
Axis Bank-304407	26316.00		
Axis Bank-62999	26439.00		<b>54794.00</b>
Axis Bank-60473	112975.00	<b>Sundry Debtors</b>	
Axis Bank-33720	49582.00	<u>Geethanjali</u>	
Canara Bank-67	54800.61	B.C. Welfare Office	25978800.00
SBI, Kovur - Engg.-9349	25613.76	E.B.C. Welfare Office	18522100.00
SBI, Kovur - Exam Cell A/c - 9764	640377.54	Kapu Welfare Office	2654025.00
SBI, Kovur - NSS A/c - 8535	15219.60	Minority Welfare Office	10405100.00
SBI, Kovur - Polytechnic-0017	14292.84	Social Welfare Office	8120900.00
SBI, Kovur - CSE & IT - CSI A/c - 3983	111830.10	Tribal Welfare Office	715475.00
<b>Sub total-A</b>	<b>1168793.03</b>	Receivable From Students (Net Amount)	12348971.00
			<b>78745371.00</b>
<u>Ushodaya</u> :-		<b>Finance cost</b>	
Axis Bank, Chennai - 10918	192966.00	Interest on Vehicles	464570.53
ICICI Bank, Nlr - 3030	133151.67	Interest on Solar Loan	223569.00
SBI, Nellore Town - 3351	10966.50	Interest on Unsecured Loans	20993.00
<b>Sub total-B</b>	<b>337084.17</b>	Interest on OD	672143.00
		Interest on Term Loan	1634911.00
<b>GRAND TOTAL (A+B)</b>	<b>1505877.20</b>		<b>3016186.53</b>

  
  
 SUNDARARAJA RAO & CO.  
 CHARTERED ACCOUNTANTS  
 FRN : 0223405  
 NELLORE

For USHODAYA EDUCATIONAL SOCIETY

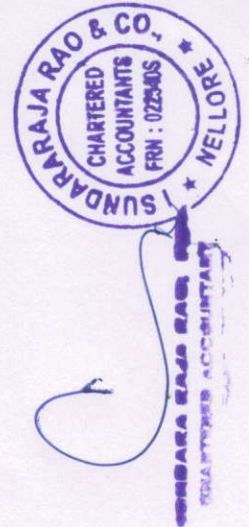
  
 SECRETARY

**USHODAYA EDUCATIONAL SOCIETY**

**DEPRECIATION FOR THE YEAR 2020-2021**

Block of Assets	WDV AS ON 01.04.2020	ADDITIONS		Sales	TOTAL	DEPRECIATION			WDV AS ON 31.03.2021
		More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
<b>10 % BLOCK</b>									
Buildings	31,987,753.49	-	142,083.00		32,129,836.49	3,198,775.35	7,104.15	3,205,879.50	28,923,956.99
Buildings - Hostel	6,335,826.30	-	-		6,335,826.30	633,582.63	-	633,582.63	5,702,243.67
Furniture & Fittings	5,567,527.19	-	18,880.00		5,586,407.19	556,752.72	944.00	557,696.72	5,028,710.47
<b>15 % BLOCK</b>									
Library Books	2,029,989.00	-	82,464.00		2,112,453.00	304,498.35	6,184.80	310,683.15	1,801,769.85
Machinery & Generators Etc.	10,766,375.66	550,000.00	132,796.00		11,449,171.66	1,697,456.35	9,959.70	1,707,416.05	9,741,755.61
Motor Vehicles	9,204,992.24	-	145,000.00		9,349,992.24	1,380,748.84	10,875.00	1,391,623.84	7,958,368.41
<b>25 % BLOCK</b>									
Softwares	81,719.03	-	-		81,719.03	20,429.76	-	20,429.76	61,289.27
<b>40 % BLOCK</b>									
Computers & Printers	1,839,261.78	19,500.00	127,080.00		1,985,841.78	743,504.71	25,416.00	768,920.71	1,216,921.07
Solar Equipment	2,835,000.00	-	-		2,835,000.00	1,134,000.00	-	1,134,000.00	1,701,000.00
<b>GRAND TOTAL</b>	<b>70,648,444.69</b>	<b>569,500.00</b>	<b>648,303.00</b>	<b>-</b>	<b>71,866,247.69</b>	<b>9,669,748.70</b>	<b>60,483.65</b>	<b>9,730,232.35</b>	<b>62,136,015.34</b>

Block of Assets	WDV AS ON 01.04.2019	ADDITIONS		Sales	TOTAL	DEPRECIATION			WDV AS ON 31.03.2020
		More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
<b>10 % BLOCK</b>									
Out of Fund application	14,620,162.94	-	-		14,620,162.94	1,462,016.29	-	1,462,016.29	13,158,146.65
<b>GRAND TOTAL</b>	<b>85,268,607.64</b>	<b>569,500.00</b>	<b>648,303.00</b>	<b>-</b>	<b>86,486,410.64</b>	<b>11,131,765.00</b>	<b>60,483.65</b>	<b>11,192,248.65</b>	<b>75,294,161.99</b>



For USHODAYA EDUCATIONAL SOCIETY

*N. Sudhakar Reddy*

SECRETARY