

MEMORANDUM OF UNDERSTANDING

BETWEEN

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY

With its registered office in Nellore

-Hereinafter referred to as "Institution"

AND

SV TECHNOLOGIES

With its registered office in

Hereinafter referred to as "SV TECHNOLOGIES"

-Institution and SV TECHNOLOGIES

hereafter referred to individually as "party" or collectively as "parties"

MEMORANDUM OF UNDERSTANDING
BETWEEN
GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE
AND
SV TECHNOLOGIES

M1.MEMORANDUM OF UNDERSTANDING

M1.1 GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, functioning at Gangavaram, Kovour, Nellore-524137, (herein after called COLLEGE, which expression shall where the context so admits includes its successors and permitted assigns) as one part.

M1.2. This MEMORANDUM OF UNDERSTANDING (MoU) is made and entered into force this between SV TECHNOLOGIES, having its office at near indira Gandhi Statue, beside Syndicate bank, KVR Plaza, Nawabpet, Nellore-A.P, 524002. (Herein after called SV TECHNOLOGIES, which expression shall where the context so admits includes its successors and permitted assigns) as other part.

M2.1 GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE

Ushodaya Educational Society, with decades of experience and expertise in running educational Institutes established GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY in order to provide quality Engineering and Technical Education to the rural and underprivileged lot on par with the creamy layer of society. Located in a picturesque lush landscape amidst aesthetic ambience near Nellore, it provides right teaching-learning environment. The institution is approved by AICTE, New Delhi, affiliated to Jawaharlal Nehru Technological University, Anantapur and is ISO certified (9001:2008).GIST envisages comprehensive development of the students and offers qualitative, enduring, enriching, educational experience making it a dynamic hub of academic excellence, vibrant with inventive and innovative practices and teaching-learning strategies.

M.3 MoU between SV TECHNOLOGIES and GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY:

After studying the strengths and objectives, SV TECHNOLOGIES and GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE agree that they can share the expertise available at both ends for mutual benefits in the field of education, training, scientific and industrial research and enter in MoU. Based on the discussion held among the faculty of the DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING certain thematic areas/programmes has been identified for mutual collaboration.

The Memorandum of Understanding envisages the following:

M.3.1 Collaborative technical and development activities in the fields of education and training are listed below. The following activities will be carried out between SV TECHNOLOGIES and the DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING OF GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE.

- A) Student Projects.
- B) Placement Guidance
- C) Seminars on recent developments in the field of Electrical and Electronics Engineering.
- D) Imparting on training to faculty on selected areas. Providing opportunity to students to work with the technology available at SV TECHNOLOGIES.
- E) Resource Sharing.
- F) To do research and development work
- G) Consultancy Work

M.3.2 Industrial visits and project work for the students to be carried out at SV TECHNOLOGIES, if the training projects and infra-structure facilities available at SV TECHNOLOGIES, fits the requirement of the students of GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE.

M.3.3. SV TECHNOLOGIES and GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY shall share facilities such as computers, sophisticated equipment, instrument etc and library facilities according to rules and regulations of each institution.

M.3.4 Exchange programme enabling the faculty members of the DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING of GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE, to work for short periods in SV TECHNOLOGIES and the faculty of SV TECHNOLOGIES, to serve as visiting faculty for guidance in the development program of mutual interest and conduct of intensive course.

M.3.5 Design and Development of curriculum in new areas of science and Technology, particularly with long & short term courses which will benefit the faculty members of the DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING of GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE.

M.3.6 Organizing of conferences, Seminars, Symposium, Workshop and refresher courses for the students as collaborative effort at either SV TECHNOLOGIES or at GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, NELLORE.


M.4 AMENDMENTS

No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MOU. The modification/changes shall be effective from the date on which they are made or executed.

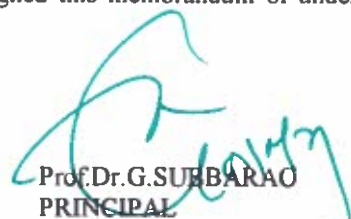
M.5 DURATION OF MOU

The duration of this MOU shall be for 5 years from the date of signing of the MOU. The MOU shall stand renewed automatically unless desired otherwise by either party.

IN WITNESS OF THE UNDERSIGNED, duly authorized there to, have signed this memorandum of understanding on..... In two originals.


B. VENKATA SUMANTH
MANAGING DIRECTOR
SV TECHNOLOGIES
NELLORE-524004

SV TECHNOLOGIES
An ISO 9001:2015 Certified Company
NELLORE-524002.


Prof. Dr. G. SUBBARAO
PRINCIPAL
GEETHANJALI INSTITUTE OF
SCIENCE AND TECHNOLOGY
NELLORE-524137

PRINCIPAL
GEETHANJALI INSTITUTE OF
SCIENCE & TECHNOLOGY
GANGAVARAM (V), Kovur (Md),
SPSR Nellore Dt., A.P Pin 524 137



GEETHANJALI INSTITUTE OF SCIENCE & TECHNOLOGY

An ISO 9001 : 2008 Certified Institution

(Approved by AICTE, New Delhi and Affiliated to JNTU, Ananthapur)

3rd Mile, Bombay Highway, Gangavaram (V), Kovuru Mandal, S.P.S.R. Nellore District - 524 137, A.P.

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JNTUA College Code : 2U

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY AND SV TECHNOLOGIES

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this theday of Month 2021..... by and between.

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, the First Party represented herein by its Principal G.SUBBA RAO of **GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**, and **SV TECHNOLOGIES**. The second party and represented herein by its Managing Director B.Venkata Sumanth.
WHEREAS:

A) First Party is a Higher Educational Institution named: **GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**, functioning at Gangavaram, Kovour, and Nellore-524137.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **SV TECHNOLOGIES**, - the Second Party is engaged in conducting Technical Workshops, Academic Projects and Internships.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 There is no financial commitment on the part of the **GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.4 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY


3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.


Prof. Dr. G. SUBBARAO
PRINCIPAL,
GEETHANJALI INSTITUTE OF SCIENCE AND
TECHNOLOGY, NELLORE
PRINCIPAL, NELLORE
GEETHANJALI INSTITUTE OF
SCIENCE & TECHNOLOGY
GANGAVARAM (V), Kovur (Md),
SPSR Nellore Dt., A.P. Pin 524 137


B. VENKATA SUMANTH
MANAGING DIRECTOR,
SV TECHNOLOGIES,
NEAR INDIRA GANDHI STATUTE
NELLORE-524002

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