

**FORM NO. 3CB**  
[See rule 6G(1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as at 31st March 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of Ushodaya Educational Society 16/1820-2, Sri Krishna Avenue, 5th Street, Haranathapuram., Nellore, ANDHRA PRADESH, 524002 AAAAAU1714A.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Nellore. and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our knowledge and belief, were necessary for the examination of the books.

(C) In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereon are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	The financial statements consists of the profit and loss account and the balance sheet referred to above are the responsibility of the assessee and my responsibility is only express an opinion on these financial statements based on examination for purpose of audit U/S 44AB, Which has been conducted in accordance with auditing standards generally accepted in India. These standards require that the audit is planned and performed in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. The audit has been done by examination on a test basis, evidences is supporting the amounts disclosed in the financial statements.
2	Others.	The balances of Loans, are subject to confirmation from the respective parties.
3	Others.	Unsecured loans obtained from members and their relatives are interest free and hence interest not provided.
4	Others.	Vouchers under the head misc. expenses, printing & stationery & study materials, games & sports materials and vehicles maintenance, spares & repairs, mess expenses are partly available and some of them are on self made vouchers.
5	Records produced for verification of payments through account payee cheque were not sufficient.	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 have been made otherwise than by account payee cheque, bank draft or ECS, as the necessary evidence is not in the possession of the assessee.
6	Others.	All balances with banks, secured & unsecured loans, outstanding payments and receivables are subject to confirmation from the respective parties.
7	Others.	It is not possible for me/us to verify whether the loans/deposits accepted or repaid otherwise than by an account payee cheque or bank draft as the necessary information is not in the possession of the assessee.
8	Others.	Depreciation on capital assets acquired out of utilization of income from the property held under trust is not claimed. However for preparation financial statements depreciation is taken for arriving the income of the trust.
9	Others.	Reimbursement fees from various departments from govt. of andhra pradesh towards fee reimbursement scheme is subject to confirmation and reconciliation of the amount received from respective departments
10	Others.	The society is not carrying on any business and running of education institutions is carried out for the society as part of its objects

Place NELLORE 07-12-2020 Name



Indurthy Sundara Raja Ran

CHARTERED ACCOUNTANT

FRM : 0225408

NELLORE

Date

07/12/2020

Membership Number

020564

FRN (Firm Registration Number)

022540S

Address

D.No. 24-3-371, Sujathamma colony, darg  
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