



Venus Cnc Training Centre

for Learning, for Earning, for Life

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

GEETHANJALI INSTITUTE OF
SCIENCE AND TECHNOLOGY

&

VENUS CNC TRAINING CENTRE



2019

தமிழ்நாடு தமில்நாடு TAMIL NADU

Venus CNC Training Centre

M. ABUBAKKAR
STAMP VENDOR 72AB 079532
L.C.: 21637/97
815, M.T.H. ROAD, PADI,
CHENNAI-600 050.
Call : 9790782950
Date: 06/3/2020

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the MoU) is entered into

On OCTOBER 2020

BETWEEN

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, 3rd Mile, Nellore-Bombay Highway, Gangavaram (V), Kovur (M), S.P.S.R. Nellore District-524137.(AP), The First Party, Represented Here In By Its Principal (Here In After Referred As 'First Party', The Institution Which Expression, Unless Excluded By Or Repugnant To The Subject Or Context Shall Include Its Successors - In-Office, Administrators And Assigns).

AND

Head Office:-

Venus CNC Training Centre No.149, 1st floor, Vannier street, Padi, Chennai-600050.

PRINCIPAL
GEETHANJALI INSTITUTE OF
SCIENCE & TECHNOLOGY
3rd Mile, Nellore Bombay Highway,
GANGAVARAM (V), Kovur (Md),

For VENUS CNC TRAINING CENTRE

(First party and Second party are here in after jointly referred to 'parties' and individually as 'party')


WHEREAS:

- A) First party is a higher educational institution named :
(i) GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, 3rd Mile, Nellore
Bombay Highway, Gangavaram (V), Kovur (M), S.P.S.R. Nellore District 524137(AP).
- B) First party & second party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The parties intent to cooperate and focus their efforts on co-operation within arc of skill based training, education and research.
- D) Both parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interest.
- E) Venus CNC Training Centre, No.149, 1st Floor, Vannier Street, Padi, Chennai-600050, the second party is engaged in manufacturers of laboratory equipment for engineering applications and training.
- F) Venus CNC Training Centre, No.149, 1st Floor, Vannier Street, Padi, Chennai-600050, the second party is promoted by Dr. T.SUNIL KUMAR (Professor And Head Dept. Of Mechanical Engineering)
- G) Venus is the pioneer institute in the field of CNC training for the past 15 years. We are Government registered & ISO 9001-2015 CERTIFIED Institute. We are giving 100% job placements to all course completed candidates in our institute. We are the only institute having own CNC machines for practical purpose. We have well trained teachers theoretically as well as practical; they have minimum experience of 5 years in production machines. Yearly around 1000 candidates studying in our institute, our trained candidates are well settled in INDIA LTD & MNC COMPANIES with good salary we have records.


NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOTTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, 3rd Mile, Nellore Bombay Highway, Gangavaram (V), Kovur (M), S.P.S.R. Nellore District-524137.(AP), and its related wings. The parties shall keep each other informed of potential opportunities and shall share all information that may relevant to secure additional opportunities for one another.
- 1.2 First party and second party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of first party providing significant inputs to them in


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SPSR Nellore Dt. A.P. Pin : 524137

For VENUS CNC TRAINING CENTRE


Director

developing suitable teaching/ training systems, keeping in the mind the needs of the industry, the second party.

- 1.3 The general terms of co- operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'definitive documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of definitive documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the students community to enhance their skills and knowledge.
- 2.2 **Curriculum Designs:** second party will give valuable inputs to the first party in teaching/ training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Internships and placements of students:** second party will actively engage to help the delivery of the internship and placement of students of the first party into internship/jobs, as per AICTE internship policy. The second party will also register itself on AICTE internship policy for disseminating the internship opportunities available with them.
- 2.4 **Research and Development:** both parties have agreed to carry out the joint research activities in the fields of CNC Training, Venus CNC Training Centre, No.149, 1st Floor, Vannier Street, Padi, Chennai - 600050, and related fields.
- 2.5 **Skill Development Programs:** second party to train the students of first party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Guest Lectures:** second party to extend the necessary support to deliver guest lectures to the students of the first party on the technology trends and in house requirements.
- 2.7 **Faculty development programs:** second party to train the faculties of first party for imparting industrial exposure/ training as per the industrial requirement considering the national occupational standards in concerned sector, if available.
- 2.8 Both parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required for offering the programs on the terms specified here in.
- 2.9 There is no financial commitment on the part of the GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, 3rd Mile, Nellore Bombay Highway, Gangavaram (V), Kovur (M), S.P.S.R. Nellore


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SPSR, Nellore Dt. A.P. Pin : 524137

For VENUS CNC TRAINING CENTRE


Director

District-524137.(AP), the first party to take up any program mentioned in the MOU. If there is any financial consideration, it will be dealt separately.

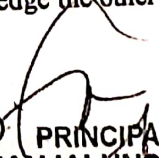
CLAUSE 3 VALIDITY

3.1 THIS AGREEMENT WILL BE Valid until is expressly terminated by either party on mutually agreed terms, during which period , Venus CNC Training Centre, No.149, 1st Floor , Vannier Street, Padi, Chennai-600050, the second party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of training partner or, Venus CNC Training Centre, No.149, 1st Floor, Vannier Street, Padi, Chennai-600050, the second party after termination of this agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU.


3.2 Both parties may terminate this MOU upon 30 calendar days notice in writing in the event of termination; both parties have to discharge their obligations.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 IT IS EXPRESSLY AGREED THAT FIRST PARTY AND SECOND PARTY are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party, neither party shall have, nor represent itself as having any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other party, to pledge the other party's or to extend on behalf of other party.

(First party)  PRINCIPAL
GEETHANJALI INSTITUTE OF
SCIENCE & TECHNOLOGY
3rd Mile, Nellore Bombay Highway,
GANGAVARAM (V), Kovur (Md),
S.P.S.R. Nellore District-524137,
3rd Mile, Nellore Bombay Highway,
Gangavaram (V), Kovur (M),
S.P.S.R. Nellore District-524137. AP

For VENUS CNC TRAINING CENTRE

(Second party) 

R.SRINIVASAN (Proprietor)
Venus CNC Training Centre,
No.149, 1st Floor,
Vannier Street, Padi,
Chennai - 600050.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the arbitration act, 1996. The place of the arbitration shall be at district head quarters of the first party. This undertaking is to be construed in accordance with Indian law with exclusive jurisdiction in the courts of S.P.S.R.Nellore District Andhra Pradesh.

AGREED:

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY,
3rd Mile, Nellore Bombay Highway,
Gangavaram (V),Kovur (M),
S.P.S.R. Nellore District - 524137
(AP),

R.SRINIVASAN (Proprietor)
Venus CNC Training Centre,
No.149, 1st Floor,
Vannier Street, Padi,
Chennai - 600050.

For VENUS CNC TRAINING CENTRE

[Signature]
Director

PRINCIPAL
GEETHANJALI INSTITUTE OF SCIENCE & TECHNOLOGY
Authorized signatory

Authorized signatory

NAME of Institution	Name of Industry
GANGAVARAM (V), Kovur (M), S.P.S.R. Nellore District - 524137 GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY, 3 rd Mile, Nellore Bombay Highway, Gangavaram (V),Kovur (M), S.P.S.R. Nellore District-524137.(AP),	Venus CNC Training Centre, No.149, 1 st Floor, Vannier Street, Padi, Chennai-600050,
9491336778,8498826731	9677208641,9444109488
suneilkumart@gmail.com	Venus.cnc@gmail.com
mechod@gist.edu.in	venuscnctrainingcentre@gmail.com

WITNESS 1:

T. Sunil Kumar

WITNESS 2:

A. Yamuna

WITNESS 3:

N. Ail

WITNESS 4:

[Signature]