

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name USHODAYA EDUCATIONAL SOCIETY			PAN AAAAU1714A	
Flat/Door/Block No 16/2820,	Name Of Premises/Building/Village 2nd Street		Form No. which has been electronically transmitted ITR-7	Status AOP/BOI
Road/Street/Post Office	Area/Locality Ramalinga Puram			
Town/City/District Nellore	State ANDHRA PRADESH	Pin/ZipCode 524002	Aadhaar Number/Enrollment ID	
Designation of AO(Ward/Circle) ACIT			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 302833841230918		Date(DD/MM/YYYY) 23-09-2018		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	201871	
2	Deductions under Chapter-VI-A	2	0	
3	Total Income	3	201870	
3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	0	
5	Interest and Fee Payable	5	0	
6	Total tax, interest and Fee payable	6	0	
7	Taxes Paid	a Advance Tax	7a	0
		b TDS	7b	36407
		c TCS	7c	0
		d Self Assessment Tax	7d	0
		e Total Taxes Paid (7a+7b+7c +7d)	7e	36407
8	Tax Payable (6-7e)	8	0	
9	Refund (7e-6)	9	36410	
10	Exempt Income	Agriculture	10	0
		Others		

This return has been digitally signed by N. SUDHAKAR REDDY

in the capacity of SECRETARY

having PAN ABYPN2634C from IP Address 49.207.20.80 on 23-09-2018 at NELLORE

Dsc SI No & issuer 15549132CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

USHODAYA EDUCATIONAL SOCIETY
16/2820, 2ND STREET, RAMALINGAPURAM, NELLORE-2.

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2018

Date of formation: 15-10-2007

Previous year ended on 31-03-2018.

Assessment year: 2018-19.

P.A.N. AAAAAU-1714-A.

Status: A.O.P. Society.

Income from property held under trust: -

Income from Geethanjali Institute of science & technology 78,09,479

Add: Depreciation Debited to P & L a/c 67,06,429

Add: Disallowance U/S 36 Employee contribution of PF (beyond due date) 62,161

Add: Disallowance U/S 37: Donations, interest on TDS late payments 1,39,710

 1,47,17,779

Less: Interest incomes considered separately 43,731

Less: Exempt income included in net profit

Amount considered for arriving exemption U/S 11 78,09,479

Less: Depreciation as per IT Act 67,06,429

 1,45,59,639 1,58,140

Other income: Interest received banks, electricity

43,731

GROSS TOTAL INCOME

 2,01,871

Less: Adjustment on account of Section 10 & 11

 2,01,871

TAXABLE INCOME

Nil

 2,01,870

Tax liable

Nil

TDS Rs. 36,407/- is Refundable

For Ushodaya Educational Society,
 N. S. Sridhar Reddy
 Secretary

USHODAYA EDUCATIONAL SOCIETY

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2018

Date of formation: 15-10-2007

Previous year ended on 31-03-2018.

Assessment year: 2018-19.

P.A.N. AAAAU-1714-A.

Status: A.O.P. Society.

GROSS RECEIPTS OF USHODAYA EDUCATIONAL SOCIETY

	Gross Receipts	Cash Expenditure
Geethanjali Institute of Science & technology	11,65,54,723	9,77,20,782
Ushodaya educational society	8,234	43,26,267
	<hr/>	<hr/>
	11,65,62,957	10,20,47,049
<u>Add: Deprecation</u>		67,06,429
	<hr/>	<hr/>
	11,65,62,957	10,87,53,478
Total expenses	-10,87,53,478	
	<hr/>	
	78,09,479	
<u>Add: Disallowance U/S 36 Employee contribution of PF (beyond due date)</u>	62,161	
<u>Add: Disallowance U/S 37: Donations, interest on TDS late payments</u>	1,39,710	
	<hr/>	
	80,11,350	
<u>Less: Amount considered for arriving exemption U/S 11</u>	78,09,479	
	<hr/>	
	2,01,871	
<u>Less: Interest received from banks & others considered separately</u>	43,731	1,58,140
	<hr/>	<hr/>
Other sources: Interest from banks & others		43,731
		<hr/>
GROSS TOTAL INCOME		2,01,871
<u>Less: Adjustment on account of Section 10 & 11</u>		—
		<hr/>
TAXABLE INCOME		2,01,871
		Nil
		<hr/>
		2,01,870
		<hr/>
Tax liable		Nil
<i>TDS Rs. 36,407/- is Refundable</i>		

For Ushodaya Educational Society

N. Sathyanarayana
Secretary

USHODAYA EDUCATIONAL SOCIETY
GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2018

TO		BY	
Geethanjali institute			
College Admin Expenses	5602286.00	Gross Collections	113762079.00
Salaries & Wages	67805308.00	Misc. income	2757146.60
Canteen Maintenance	4551716.00	Interest from others	21010.00
Electricity & Generator expenses	2536311.00	Interest Received from bank	22721.00
Repairs & Maintenance	927118.20		
Vehicle Maintenance	11927124.00		
Garden Maintenance	53160.00		
Misc., Expenses	718011.00		
Printing & Stationery	1357116.00		
Telephone Charges	313856.00		
Workshops & Seminars	385354.00		
Financial Costs	228347.75		
Functions & Festivals	910360.00		
Internet Expenses	140834.00		
Auditor fees	35400.00		
Interest on late payment of TDS & I.T.	9376.00		
Rates & Taxes	219104.00		
<u>Ushodaya Educational society</u>	0		
Bank Charges	10291.00		
Donations	70000.00		
Insurance	698442.00		
Processing Charges	76825.00		
Interest	584788.70		
Vehicle loan interest	11436.00		
Interest - Term Loan & OD	2874484.00		
Depreciation	6706429.38		
Excess of income over expenditure	7809478.57		
	116562956.60		116562956.60
Depreciation on assets acquired out of Utilized of income U/S 11	2005509.32	Excess of income over expenditure	7809478.57
Net profit tr. to capital a/c	5803969.25		
	7809478.57		7809478.57

SUNDARA RAJA RAO
CHARTERED ACCOUNTANT



For Ushodaya Educational Society

N. Sindhakar Reddy
Secretary

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY
UNDER USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2018

TO		BY	
College Admin Expenses	5602286.00	Gross Collections	113762079.00
Salaries & Wages	67805308.00	Misc. income	2748912.60
Canteen Maintenance	4551716.00	Interest from others	21010.00
Electricity & Generator expenses	2536311.00	Interest Received from bank	22721.00
Repairs & Maintenance	927118.20		
Vehicle Maintenance	11927124.00		
Garden Maintenance	53160.00		
Misc., Expenses	718011.00		
Printing & Stationery	1357116.00		
Telephone Charges	313856.00		
Workshops & Seminars	385354.00		
Financial Costs	228347.75		
Functions & Festivals	910360.00		
Internet Expenses	140834.00		
Auditor fees	35400.00		
Interest on late payment of TDS & I.T.	9376.00		
Rates & Taxes	219104.00		
Excess of income over expenditure Tr. To Ushodaya Educational society	18833940.65		
	116554722.60		116554722.60

USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2018

TO		BY	
Bank Charges	10291.00	Excess of income over expenditure	
Donations	70000.00	Tr. From Geethanjali Institute of Science & technology	18833940.65
Insurance	698442.00	Misc. income	8234.00
Processing Charges	76825.00		
Interest	584788.70		
Vehicle loan interest	11436.00		
Interest - Term Loan & OD	2874484.00		
Depreciation	6706429.38		
Excess of income over expenditure	7809478.57		
	18842174.37		18842174.65
Depreciation on assets acquired out of Utilized of income U/S 11	2005509.32	Excess of income over expenditure	7809478.57
Net profit tr. to capital a/c	5803969.25		
	7809478.57		7809478.57

(Signature)
SUNDARA RAJA RAO
 CHARTERED ACCOUNTANT



For Ushodaya Educational Society
(Signature)
 Secretary

USHODAYA EDUCATIONAL SOCIETY

BALANCE SHEET AS ON 31-03-2018

Capital a/c : (As per list)	22832606.39	Land	5107207.00
Canara Bank OD	29774616.00	<u>Other Fixed Assets: (As per list)</u>	52989679.35
Secured loans (As per list)	18564303.63	<u>Assets acquired out of utilization of</u>	
<u>Unsecured Loans: (As per list)</u>	2370000.00	<u>income U/S 11:(As per list)</u>	18049583.88
<u>Advance from Members: (As per list)</u>	62962000.00	Capital work-in-progress	3345158.00
<u>Sundry Creditors: (As per list)</u>	387649.09	Other Deposits (As per list)	340429.00
Hostel students deposits	915000.00	Taxes & TDS	408304.00
Pre-paid receipts: (As per list)	4622042.00	Sundry debtors	21999040.00
Payables (As per list)	600728.00	<u>Cash at Bank: (As per list)</u>	40754267.88
Provisions	127414.00	Cash in Hand	162690.00

143156359.11

143156359.11



For Ushodaya Educational Society

N. S. Sankararaj

Secretary

USHODAYA EDUCATIONAL SOCIETY

College admin. Expenses		Workshops & Seminars	
Exam Section Exp.	588128.00	Andhra Pradesh State Skill Development	169591.00
Advertisement Expenses	1276901.00	GISTECH FEST - Expenses	5406.00
AICTE Processing Fee	200000.00	Guest Faculty	40420.00
APSBE poly-cet admin	122760.00	Shar Programme	24650.00
Books & Periodicals	118148.00	Workshops & Seminars	172587.00
Campaigning Exp.	79455.00	CSI Students Reg. & Membership	-27300.00
Convener EAMCET / E-CET	18305.00		<hr/>
Interview Exp	12450.00		385354.00
JNTU Affiliation Fee	482100.00		<hr/>
JNTUA Processing Fee B Category	237900.00	Functions & Festivals	
JNTU Infrastructure Fee (UCS)	1301900.00	Annual Day Celebration	534800.00
Membership Fees	213070.00	Functions & Festivals	146514.00
National Board of Accreditation - NBA	118000.00	Independence Day Celebrations	3308.00
Placement Cell Exp.	384932.00	Management Meeting Exp	68046.00
Polycet Fee	28920.00	Orientation Programme	45730.00
Professional & Consultancy	229600.00	Sports & Games	54582.00
QCFI Expenses	30040.00	World Space Week 2017	57380.00
Security Service Charges	157982.00		<hr/>
Student Paper Presentaion Expenses	1695.00		910360.00
	<hr/>		<hr/>
	5602286.00	Misc. expenses	
	<hr/>	Travelling & Transport Charges	350977.00
Staff salaries & other expenses		Staff & Students Welfare Exp.	194262.00
Salaries	67037073.00	Cattle Feed & Others	990.00
Provident Fund Contribution	620650.00	Donations	60334.00
ESI contribution	147585.00	Guest Entertainment Exp.	34023.00
	<hr/>	Miscellaneous Expenses	26765.00
	67805308.00	NSS Camp Expenditure	7140.00
	<hr/>	Pooja Expenses	36526.00
Electricity & generator main.		Postage & Courier	6994.00
Electricity charges	2255484.00		<hr/>
Generator maintenance	280827.00		718011.00
	<hr/>		<hr/>
	2536311.00	Misc. income	
	<hr/>	Online Exam Remuneration	468694.60
Repairs & maintenance		PMKVY Scheme	245100.00
Annual Maintenance - UPS	84300.00	Workshop & Seminar Income	187357.00
Computers & Printers Maintenance	133099.00	Canteen Maintenance	94416.00
Lab Maintenance - Civil	1949.00	Mess A/c. Income	536610.00
Lab Maintenance - ECE	1680.00	Misc. Income	1061431.00
Lab Maintenance - EEE	925.00	NSS Camp Fund	60500.00
Lab Maintenance - Mech	121272.20	Soil Testing Charges (Civil Lab)	33253.00
Office Maintenance	57657.00	Spot Valuation Remuneration - JNTUA	61551.00
Repairs & Maintenance	129229.00		<hr/>
Repairs & Maintenance - Building	248234.00		2748912.60
Repairs & Maintenance - Electrical	123173.00		<hr/>
Xerox Machine Maintenance	25600.00	Gross collections	
	<hr/>	Bus fee	10112862.00
	927118.20	Examination fee	511664.00
	<hr/>	Hostel fee	8344703.00
		Tuition fee	94792850.00
			<hr/>
			113762079.00
			<hr/>

SUNDARA RAJA RAO
CHARTERED ACCOUNTANT



For Ushodaya Educational Society
N. Sundara Rao
Secretary

USHODAYA EDUCATIONAL SOCIETY

Cash at bank

Geethanjali: -

Canara Bank, Nlr - 18081	14169.74	F.Y. 2008-09 Refund	49749.00
Canara Bank, Nlr - 67	349181.46	F.Y. 2009-10 Refund	66215.00
Canara Bank, Nlr - 2551	23491.00	F.Y. 2010-11 Refund	48319.00
Canara Bank, Nlr - 2552	33169.00	F.Y. 2012-13 Refund	20075.00
SBI, Kovur - Engg.-9349	846842.16	F.Y. 2013-14 Refund	56129.00
SBI, Kovur - Exam Cell A/c - 9764	52984.36	F.Y. 2014-15 Refund	67435.00
SBI, Kovur - NSS A/c - 8535	110470.50	F.Y. 2015-16 Refund	28369.00
SBI, Kovur - Polytechnic-0017	127096.24	F.Y. 2016-17 Refund	35606.00
SBI, Kovur - CSE & IT - CSI A/c - 3983	99452.00	TDS F.Y. 2017-18	36407.00
SBI, Kovur - Exam Cell A/c - 9110	18607.00		
SBI, Kovur - -3428	4986.00		
SBI, Kovur - NSS A/c - 1729	1347.00		
			408304.00

Ushodaya: -

Canara Bank, Chennai - 6542	37108438.50	Assets acquired out of utilized of income U/S 11	
Canara Bank, Nlr - 60	1817967.75	W.D.V. of assets acquired of utilized of Income U/S 11	20055093.20
ICICI Bank, Nlr - 3030	133151.67	<u>Less:</u> Depreciation on the above assets	-2005509.32
Indian Bank, Nlr - 9141	12913.50		
			18049583.88
	40754267.88		

Capital a/c

Opening Balance	14646399.96
Add: Profit / loss from the year	5803969.25
<u>Add:</u> Loss on sale of assets	-117762.82
Add: Specific fund from P. Swaroopa	2500000.00 ✓
	22832606.39


SUNDARA RAJA RAO
 CHARTERED ACCOUNTANT
 M. No 020564
 NELLORE

For Ushodaya Educational Society
N. Sundara Rao
 Secretary

**USHODAYA EDUCATIONAL SOCIETY
DEPRECIATION FOR THE YEAR 2017-2018**

Block of Assets	WDV AS ON 01.04.2017	ADDITIONS		Sales	TOTAL	DEPRECIATION		WDV AS ON 31.03.2018
		More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	
10 % BLOCK								
Buildings	31,160,554.10	0.00	0.00		31,160,554.10			
Less: Out of Funds Application	0.00	0.00	0.00		0.00			
Furniture & Fittings	31,160,554.10	0.00	0.00		31,160,554.10	3,116,055.41	0.00	28,044,498.69
	4,097,285.79	821,712.00	202,530.00		5,121,527.79	491,899.78	10,126.50	4,619,501.51
15 % BLOCK								
Library Books	2,895,251.49	0.00	70,356.29		2,935,607.78	429,787.72	5,276.72	2,500,543.33
Machinery & Generators Etc.	7,923,383.01	667,394.00	297,796.00		8,888,573.01	1,288,616.55	22,334.70	7,577,621.76
Motor Vehicles	5,049,365.90	2,880,000.00	1,200,000.00	522,262.82	8,607,103.08	1,111,065.46	90,000.00	7,406,037.62
25 % BLOCK								
Softwares	193,704.37	0.00	0.00		193,704.37	48,426.09	0.00	145,278.28
40 % BLOCK								
Computers & Printers	183,253.60	0.00	2,605,785.00		2,789,038.60	73,301.44	19,539.00	2,696,198.16
GRAND TOTAL	51,472,798.26	4,369,106.00	4,376,467.29	522,262.82	59,696,108.73	6,659,152.46	147,276.92	52,989,679.35

Block of Assets	WDV AS ON 01.04.2017	ADDITIONS		SALE / Reduction	TOTAL	DEPRECIATION		WDV AS ON 31.03.2018
		More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	
10 % BLOCK								
Out of Fund application	20,055,093.20	0.00	0.00		20,055,093.20	2,005,509.32	0.00	18,049,583.88

Note: Computers 25,08,090/- Purchased on 29/03/2018, put to use after 01/04/2018.



For Ushodaya Educational Society
N. Sindhavale
Secretary

USHODAYA EDUCATIONAL SOCIETY

Notes to Financial Statements for the year ending 31st March, 2018

ICDS-1 ACCOUNTING POLICIES

Disclosure Requirement in clause 13(f)(i) of Tax audit report General Disclosures

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

Tangible assets are carried at cost of acquisition or construction, less accumulated depreciation based on written down value method.

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary assets and liabilities (except derivatives) in foreign currency, outstanding at the close of the year, are converted into Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. The resultant gain or loss, except to the extent it relates to long term monetary items, is charged to the Statement of Profit and Loss.

Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

ICDS-2 VALUATION OF INVENTORIES

Disclosure Requirement in clause 13(f)(ii) of Tax audit report

Specific Disclosure: Since the society is running education institution, the question of inventories does not arise.

ICDS 3- CONSTRUCTION CONTRACTS---

Disclosure Requirement in clause 13(f)(iii) of Tax audit report

Specific Disclosure: Since the society is running education institution, the disclosure under this requirement does not arise.

ICDS 4 REVENUE RECOGNITION

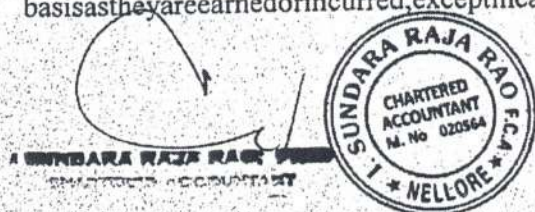
Disclosure Requirement in clause 13(f)(iv) of Tax audit report

General Disclosure for Entity in Manufacturing and trading of goods

Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate

For Ushodaya Educational Society

N. Sridhar Reddy
Secretary



collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty
According to information and explanation provided to us, In respect of service transactions it is not possible for the assessor to individually ascertain transaction wise cost incurred and profits recognized however on overall basis the same is reflected in the audited financial statements.

2. Details of Revenue recognized during the year

- a. Fee receipts Rs. 11,37,62,079/- Advance received during the year: prepaid, bus fee, hostel fee from students Rs. 46,22,042/- is not recognized as income during the year, since the payments are only advances relating to next financial year 2018-19.

ICDS - 5 TANGIBLE FIXED ASSETS

Disclosure in clause 13(f)(v) of Tax audit report

The actual cost of an acquired tangible fixed asset shall comprise the purchase price, import duties and other taxes, excluding those subsequently recoverable and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates shall be deducted in arriving at the actual cost. Depreciation on a tangible fixed asset shall be computed in accordance with the provisions of act.

ICDS-6 EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES

No Disclosure requirement in ICDS or Tax Audit Report

No foreign exchange transactions during the year

ICDS-7 GOVERNMENT GRANTS

Disclosure requirement in clause 13(f)(vi) of Tax audit report

General Disclosure

Government Grants if any, received against specific fixed assets are adjusted to the cost of the assets. Revenue grants are recognized in the Statement of Profit and Loss

Specific Disclosure

1. Nature and extent of Government grants recognized during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets during the previous year; Nil
2. Nature and extent of Government grants recognized during the previous year as income

Student Welfare Government Convener grants from Govt. Andhra Pradesh. (Scholarship Fee – Rs. 5,22,52,800/-)

BTECH-MTECH-BC – Rs. 1,91,13,500/- (Backward Class Welfare Department (BC))
BTECH-MTECH-EBC – Rs. 1,68,94,100/- (Backward Class Welfare Department (EBC))
BTECH-MTECH MINORITIES – Rs. 56,59,100/- (Minority Welfare Corporation (Muslim Minority))
BTECH/MTECH -SC – 64,13,100/- (Social Welfare Department (SC))
BTECH-MTECH ST- 5,67,200/- (Tribal Welfare Department (ST))



For Ushodaya Educational Society
N. S. Lakshmi
Secretary

POLYTECHNIC-BC – 10,57,900/- (Backward Class Welfare Department (BC))
POLYTECHNIC-EBC—13,41,000/- (Backward Class Welfare Department (EBC))
POLYTECHNIC-MINORTIES – 7,30,100/- (Minority Welfare Corporation (Muslim Minority))
POLYTECHNIC-SC – 4,32,100/- (Social Welfare Department (SC))
POLYTECHNIC-ST – 44,700/- (Tribal Welfare Department (ST))

ICDS-8 SECURITIES:

• No Disclosure requirement in ICDS or Tax Audit Report

There are no securities held by the institution

ICDS-9 BORROWING COSTS

Disclosure requirement in clause 13(f)(vii) of Tax audit report

General Disclosure Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. Qualifying assets for capital of general borrowing costs are those that necessarily take more than one year or substantial period of time to get ready for their intended use

Specific Disclosure

During the year Rs... Nil ..has been capitalized as borrowing costs during the previous year.

ICDS-10 PROVISIONS, CONTINGENT LIABILITIES

AND CONTINGENT ASSETS Disclosure requirement in clause 13(f)(viii) of Tax audit report

General Disclosure

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimates. Contingent liabilities are not recognized. Contingent assets are neither recognized nor disclosed in the financial statements.

The institution has not created any provision for its liability towards gratuity payable to its employees


SUNDARA RAJA RAO
CHARTERED ACCOUNTANT
M. No. 020564
NELLORE

For Ushodaya Educational Society
N. Sundara Rao
Secretary