

16-17

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name USHODAYA EDUCATIONAL SOCIETY		PAN AAAAU1714A	
Flat/Door/Block No 16/2820,	Name Of Premises/Building/Village 2nd Street	Form No. which has been electronically transmitted ITR-7	Status AOP/BOI
Road/Street/Post Office	Area/Locality Ramalinga Puram		
Town/City/District Nellore	State ANDHRA PRADESH	Pin/Zip Code 524002	Aadhaar Number/Enrollment ID
Designation of AO(Ward/Circle) ACIT		Original or Revised ORIGINAL	

COMPUTATION OF INCOME AND TAX THEREON

E-filing Acknowledgement Number		250424410211017		Date(DD/MM/YYYY)	21-10-2017
1	Gross total income	1			145612
2	Deductions under Chapter-VI-A	2			0
3	Total Income	3			145610
3a	Current Year loss, if any	3a			0
4	Not tax payable	4			0
5	Interest payable	5			0
6	Total tax and interest payable	6			0
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	35606
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		c		Total Taxes Paid (7a+7b+7c +7d)	7e
8	Tax Payable (6-7e)	8			0
9	Refund (7e-6)	9			35610
10	Exempt Income	Agriculture		10	0
		Others			

The return has been electronically uploaded on 21-10-2017 from IP address 49.204.5.23 and has been electronically verified by N SUDHAKAR REDDY in the capacity of SECRETARY having PAN ABYPN2634C on 21-10-2017 19:45:34 from IP address 49.204.5.23 at NELLORE using Electronic Verification Code 5NCXJ3HIGI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

USHODAYA EDUCATIONAL SOCIETY
16/2820, 2ND STREET, RAMALINGAPURAM, NELLORE-2.

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2017

Date of formation: 15-10-2007	Previous year ended on 31-03-2017.
	Assessment year: 2017-18.
	P.A.N. AAAAU-1714-A.
	Status: A.O.P. Society.

<u>Income from property held under trust: -</u>			
Income from Geethanjali Institute of science & technology		93,96,697	
<u>Add:</u> Depreciation Debited to P & L a/c		68,39,191	
<u>Add:</u> Disallowance U/S 36 Employee contribution of PF (beyond due date)		99,600	
<u>Add:</u> Disallowance U/S 37: Donations, interest on TDS late payments		46,012	
		1,63,81,500	
<u>Less:</u> Interest incomes considered separately	1,51,556		
<u>Less:</u> Exempt income included in net profit			
Amount considered for arriving exemption U/S 11	93,96,697		
<u>Less:</u> Depreciation as per IT Act	68,39,191	1,63,87,444	(-),5,944
<u>Other income:</u> Interest received banks, electricity			1,51,556
			1,45,611
GROSS TOTAL INCOME			1,45,611
<u>Less:</u> Adjustment on account of Section 10 & 11			---
			1,45,611
TAXABLE INCOME			Nil
			1,45,610
Tax liable			Nil
TDS Rs. 35,606/- is Refundable			

for Ushodaya Educational Society
N S. Dhalar Reddy
SECRETARY

USHODAYA EDUCATIONAL SOCIETY

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2017

Date of formation: 15-10-2007

Previous year ended on 31-03-2017.
Assessment year: 2017-18.
P.A.N. AAAAAU-1714-A.
Status: A.O.P. Society.

GROSS RECEIPTS OF USHODAYA EDUCATIONAL SOCIETY

	Gross Receipts	Cash Expenditure
Geethanjali Institute of Science & technology	10,65,09,054	8,58,49,144
Ushodaya educational society	98,419	45,22,441
	-----	-----
	10,66,07,474	9,03,71,585
<u>Add: Deprecation</u>	-----	68,39,192
	10,66,07,474	9,72,10,777
<u>Total expenses</u>	-----	-----
	93,96,697	
<u>Add: Disallowance U/S 36 Employee contribution of PF (beyond due date)</u>	99,600	
<u>Add: Disallowance U/S 37: Donations, interest on TDS late payments</u>	46,012	

	95,42,309	
<u>Less: Amount considered for arriving exemption U/S 11</u>	93,96,697	

	1,45,612	
<u>Less: Interest received from banks & others considered separately</u>	-1,51,556	(-)5,944

Other sources: Interest from banks & others		1,51,556

GROSS TOTAL INCOME		1,45,611
<u>Less: Adjustment on account of Section 10 & 11</u>		---

TAXABLE INCOME		1,45,611
		Nil

		1,45,610

Tax liable		Nil
<i>TDS Rs. 35,606/- is Refundable</i>		

for Ushodaya Educational Society

N. S. Chakravarty
SECRETARY

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY
UNDER USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2017

TO		BY	
College Admin Expenses	6973283.35	Gross Collections	104976037.00
Salaries & Wages	57010839.00	Misc. income	1479880.14
Canteen Maintenance	4885713.00	Interest received	53137.00
Electricity & Generator Maintenance	2379780.00		
Repairs & Maintenance	1157623.00		
Vehicle Maintenance	10100853.00		
Garden Maintenance	79118.00		
Misc., Expenses	570071.20		
Printing & Stationery	1043588.00		
Telephone Charges	308272.87		
Workshops & Seminars	162057.00		
Financial Costs	387196.55		
Functions & Festivals	369990.00		
Internet Expenses	130724.00		
Auditor fees	40000.00		
Interest on late payment of TDS	15524.00		
Rates & Taxes	234511.00		
Excess of income over expenditure Tr. To Ushodaya Educational society	20659910.17		
	<u>106509054.14</u>		<u>106509054.14</u>

USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2017

TO		BY	
Bank Charges	47494.50	Excess of income over expenditure	
Cricket Net	85000.00	Tr. From Geethanjali Institute of Science & technology	20659910.17
Insurance	349619.00	Interest received canara bank	98419.47
Rates & Taxes	146644.00		
Processing Charges	135903.00		
Vehicle loan interest	505017.18		
Interest - Term Loan & OD	3252763.00		
Depreciation	6839191.51		
Excess of income over expenditure	9396697.45		
	<u>20758329.64</u>		<u>20758329.64</u>
Depreciation on assets acquired out of Utilized of income U/S 11	2073117.00	Excess of income over expenditure	9396697.45
Net profit tr. to capital a/c	7323580.45		
	<u>9396697.45</u>		<u>9396697.45</u>

(Signature)
SUNDARA RAJA RAO, FCA
 CHARTERED ACCOUNTANT



(Signature)
 for Ushodaya Educational Society
N. S. Sathyanarayana
 SECRETARY

**USHODAYA EDUCATIONAL SOCIETY
GEETHANJALI INSTITUTE OF SCIENCE AND TECHONOLGY**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2017

TO		BY	
Geethanjali institute			
College Admin Expenses	6973283.35	Gross Collections	104976037.00
Salaries & Wages	57010839.00	Misc. income	1479880.14
Canteen Maintenance	4885713.00	Interest received others	53137.00
Electricity & Generator Maintenance	2379780.00	Interest received from canara bank	98419.47
Repairs & Maintenance	1157623.00		
Vehicle Maintenance	10100853.00		
Garden Maintenance	79118.00		
Misc., Expenses	570071.20		
Printing & Stationery	1043588.00		
Telephone Charges	308272.87		
Workshops & Seminars	162057.00		
Financial Costs	387196.55		
Functions & Festivals	369990.00		
Internet Expenses	130724.00		
Auditor fees	40000.00		
Interest on late payment of TDS	15524.00		
Rates & Taxes	234511.00		
Ushodaya Educational society			
Bank Charges	47494.50		
Cricket Net	85000.00		
Insurance	349619.00		
Rates & Taxes	146644.00		
Processing Charges	135903.00		
Vehicle loan interest	505017.18		
Interest - Term Loan & OD	3252763.00		
Depreciation	6839191.51		
Excess of income over expenditure	9396697.45		
	106607473.61		106607473.61
Depreciation on assets acquired out of Utilized of income U/S 11	2073117.00	Excess of income over expenditure	9396697.45
Net profit tr. to capital a/c	7323580.45		
	9396697.45		9396697.45

SUNDARA RAJA RAO, FCSA
CHARTERED ACCOUNTANT
M No 020564
NELLORE

for Ushodaya Educational Society
N. S. Dharmaraj
SECRETARY

USHODAYA EDUCATIONAL SOCIETY

BALANCE SHEET AS ON 31-03-2017

Capital a/c : (As per list)	14646399.96	Land	5107207.00
Canara Bank OD	12405340.50	Other Fixed Assets: (As per list)	51472798.47
Secured loans (As per list)	20395863.93	Assets acquired out of utilization of	
Unsecured Loans: (As per list)	2870000.00	income U/S 11: (As per list)	20055093.00
Advance from Members: (As per list)	56291000.00	Other Deposits (As per list)	303229.00
Sundry Creditors: (As per list)	787100.80	Taxes & TDS	371897.00
Hostel students deposits	1935000.00	Sundry debtors	33363510.00
Pre-paid receipts	4591437.00	Loans & advances	154792.00
Payables (As per list)	826526.00	Cash at Bank: (As per list)	3639115.73
		Cash in Hand	281025.99

114748668.19

114748668.19

S SUNDARA RAJA RAO, FICAI
CHARTERED ACCOUNTANT



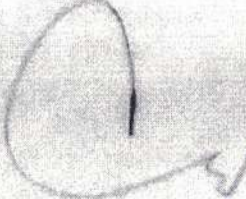

for Ushodaya Educational Society

N. S. Lakshmi Reddy

SECRETARY

USHODAYA EDUCATIONAL SOCIETY

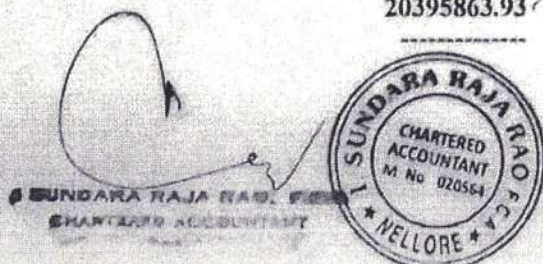
College admin. Expenses		Functions & festivals	
Exam Section Exp.	357731.00	Annual Day Celebrations	160000.00
Advertisement Expenses	845736.00	Farewell Day Celebrations	13000.00
AICTE Processing Fee	100023.00	Freshers Day Celebrations	44495.00
APSBE poly-cet admin	15891.00	Functions & Festivals	69681.00
Books & Periodicals	184186.00	Hostel Day Celebrations	11900.00
Campaigning Exp	96565.00	Independence Day Celebrations	2960.00
Cattle feed and others	3923.00	Management Meeting Expenses	33624.00
INTU Affiliation Fee	486100.00	Parents Meet Celebrations	3995.00
INTU Infrastructure Fee (UCS)	3728650.00	Poly Freshers Day Celebrations	4680.00
Legal Expenses	2000.00	Polytechnic Sports and Games	12255.00
Membership Fees	11500.00	Sports & Games	13400.00
merit scholarship	330000.00		<hr style="width: 100%; border: 0.5px solid black;"/>
Miscellaneous Exp - INTU - Govt	16049.35		369990.00
Polytechnic Inspection Expenses	12340.00		<hr style="width: 100%; border: 0.5px solid black;"/>
processing fee - B Tech	175900.00	Repairs & maintenance	
Professional & Consultancy	40250.00	Building Maintenance	155938.00
Spot Valuation Centre Exp.	453439.00	CC Camera	35723.00
Staff Ratification Expenses	100000.00	Computers & Printers Maintenance	86340.00
Student paper presentation expenses	2000.00	Lab Maintenance - ECE	1206.00
ISO - Audit	11000.00	Lab Maintenance - EEE	93945.00
	<hr style="width: 100%; border: 0.5px solid black;"/>	Lab Maintenance - Mech	33193.00
	6973283.35	Lab Maintenance - S & H	14123.00
	<hr style="width: 100%; border: 0.5px solid black;"/>	office maintenance	46708.00
		Repairs & Maintenance	245523.00
Workshop & seminar expenses		Repairs & Maintenance - Building	99080.00
CSI student reg. & member ship	-29072.00	Seminar Hall & Digi Class Room Main.	136150.00
Faculty Development Programme on Enterp.	42661.00	UPS service charges	83400.00
Guest Faculty	29144.00	Annual Maintenance	126294.00
Workshops & Seminars	47485.00		<hr style="width: 100%; border: 0.5px solid black;"/>
GISTECH FEST - Expenses	71839.00		1157623.00
	<hr style="width: 100%; border: 0.5px solid black;"/>		<hr style="width: 100%; border: 0.5px solid black;"/>
	162057.00	Misc. expenses	
	<hr style="width: 100%; border: 0.5px solid black;"/>	Travelling & Transport Charges	252855.00
Staff salaries & other expenses		Staff & Students Welfare Exp.	119117.00
Salaries	56333468.00	Guest Entertainment Exp.	23011.00
Provident Fund Contribution	677371.00	Miscellaneous Expenses	68301.20
	<hr style="width: 100%; border: 0.5px solid black;"/>	News Papers	23055.00
	57010839.00	NSS Camp Expenditure	24904.00
	<hr style="width: 100%; border: 0.5px solid black;"/>	Postage & Courier	8216.00
Electricity & generator main.		Soil Testing charges	4600.00
Electricity charges	1948000.00	Donations	36464.00
Generator maintenance	431780.00	Pooja Expenses	9548.00
	<hr style="width: 100%; border: 0.5px solid black;"/>		<hr style="width: 100%; border: 0.5px solid black;"/>
	2379780.00		570071.20
	<hr style="width: 100%; border: 0.5px solid black;"/>		<hr style="width: 100%; border: 0.5px solid black;"/>



USHODAYA RAJA RAJESWARAN
CHENNAI ACCOUNTANT

for Ushodaya Educational Society
N. S. Anil Kumar
SECRETARY

USHODAYA EDUCATIONAL SOCIETY

Gross collections		Other deposits	
Bus fee	9150088.00	<u>Geethanjali</u> : Electricity deposit	264050.00
Examination fee	1462890.00	<u>Geethanjali</u> : Gas Deposit	27600.00
Hostel fee	7972225.00	<u>Geethanjali</u> : Telephone Deposit	9379.00
Tuition fee	86390834.00	<u>Ushodaya</u> : Sri sai gas agency	2200.00
	-----		-----
	104976037.00		303229.00
	-----		-----
Misc. income		Sundry debtors	
Online Exam Remuneration	540589.00	<u>Geethanjali</u>	
Canteen Maintenance	53794.00	B.C. Welfare Office	9320250.00
Collection Record Books	318600.00	E.B.C. Welfare Office	11962700.00
Mess A/c. Income	482638.00	Minority Welfare Office	7466600.00
Misc. Income	22559.14	Social Welfare Office	2248575.00
NSS Camp Fund	41500.00	Tribal Welfare Office	134475.00
Soil Testing Charges (Civil Lab)	20200.00	Other Govt Receipts	-465064.00
	-----	Receivable From Students (Net Amount)	2695974.00
	1479880.14		33363510.00
	-----		-----
Sundry creditors		Unsecured advance from members	
<u>Ushodaya</u>		Audisha Reddy. P	3796500.00
Bookionics	322752.80	Ravi Reddy. D.B	4175500.00
Krishna Reddy Patchipala	32000.00	Jayachandran. S	5535500.00
Nirop Reddy Vemireddy	163000.00	Srinivasulu Reddy. P	6496500.00
Hi Tech Communication Systems	24900.00	Ranganayakulu. J.S	4575500.00
<u>Geethanjali</u>		Sudhakar Reddy. V	6496500.00
Dodla dairy limited	128.00	Vidyadhar Kumar Reddy. D	6496500.00
Falcon Publishers	8733.00	Vijaya Shankar Reddy. Y	6496500.00
Golden Electricals	8137.00	Vinaya Kumar Reddy. D	6096500.00
Nakoda Stationery	23586.00	Sudhakar Reddy. N	6125500.00
N.R. Indane Gas Agency	6192.00		-----
Printhub designing & printing solutions	7390.00		56291000.00
Stereo Sounds	136150.00		-----
sri changalamma fruit stall	875.00	Unsecured loans	
Sri Venkajiah Swamy Gas Agencies	4644.00	Bellam Rajendra Prasad	870000.00
Sudha Computer Zone	2150.00	Shahina Parvin	2000000.00
Universal security systems	46463.00		-----
	-----		2870000.00
	787100.80		-----
	-----	Loans & advances	
Secured loans		Staff advances	19000.00
<u>Ushodaya</u>		Tata consultancy services	135792.00
Canara Bank, Nellore Br. - Car Loans	158556.00		-----
Canara Bank, T/L - 78	5400000.00		154792.00
Canara Bank, T/L - 59	12156968.00		-----
HDFC Bank Ltd., Car Loans	3134.00	Pre-paid receipts	
Indusind bank Ltd (All loans)	2677205.93	Geethanjali- For bus fee	2545362.00
	-----	Geethanjali-For hostel fee	2046075.00
	20395863.93		-----
	-----		4591437.00
	-----		-----



for Ushodaya Educational Society

N. S. Subrahmanyan
SECRETARY

USHODAYA EDUCATIONAL SOCIETY

Cash at bank		Capital a/c	
Geethanjali: -		Opening Balance	7322819.51
Canara Bank, Nlr - 18081	16874.14	Add: Profit / loss from the year	7323580.45
Canara Bank, Nlr - 67	494186.86		
Canara Bank, Nlr - 2551	36927.00		
Canara Bank, Nlr - 2552	34327.00		14646399.96
SBI, Kovur - Engg.-9349	839837.38		
SBI, Kovur - Exam Cell A/c - 9764	795201.85		
SBI, Kovur - NSS A/c - 8535	50619.50		
SBI, Kovur - Polytechnic-0017	81735.58		
SBI, Kovur - CSE & IT - CSI A/c - 3983	69676.00		
SBI, Kovur - Exam Cell A/c - 9110	18053.00		
SBI, Kovur - -3428	4921.00		
SBI, Kovur - NSS A/c - 1729	1413.00		
Ushodaya: -			
Canara Bank, Chennai - 6542	283356.50		
Canara Bank, Nlr - 60	765272.75		
ICICI Bank, Nlr - 3030	133151.67		
Indian Bank, Nlr - 9141	13562.50		
	3639115.73		

Assets acquired out of utilized of income U/S 11

W.D.V. of assets acquired of utilized of Income U/S 11	15987234.00
Add: Utilization of income from Capital expenses during F.Y. 2016-17	0
Less: Depreciation on the above assets	-2073117.00

20055093.00

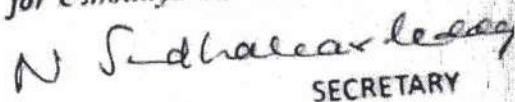
Taxes & TDS

F.Y. 08-09 Refund	49,749	
F.Y. 09-10 Refund	66,215	
F.Y. 10-11 Refund	48,319	
F.Y. 12-13 Refund	20,075	
F.Y. 13-14 Refund	56,129	
F.Y. 14-15 Refund	67,435	336291.00
F.Y. 15-16 Refund	28,369	
		35606.00
TDS F.Y. 2016-17		371897.00


SUNDARA RAJA RAO
 CHARTERED ACCOUNTANT
 M. No. 020564
 NELLORE



for Ushodaya Educational Society


SECRETARY

USHODAYA EDUCATIONAL SOCIETY
 ASSESSMENT YEAR 2017 - 2018
 DEPRECIATION BY W.D.V METHOD

Block of Assets	WDV AS ON 01.04.2016	Work in Progress	ADDITIONS		SALE / Reduction	TOTAL	DEPRECIATION			WDV AS ON 31.03.2017
			More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
10 % BLOCK										
Buildings	5,06,10,072.10		33,46,896.00	27,94,080.00		5,67,51,048.10			0.00	
Less: Out of Funds Application	-1,59,87,234.00		-33,46,896.00	-27,94,080.00		-2,21,28,210.00				
	3,46,22,838.10		0.00	0.00		3,46,22,838.10	34,62,283.81	0.00	34,62,283.81	3,11,60,554.29
Furniture & Fittings	38,79,677.10		6,60,196.00	12,000.00		45,51,873.10	4,53,987.31	600.00	4,54,587.31	40,97,285.79
15 % BLOCK										
Machinery & Generators Etc.	71,98,521.40		6,78,679.00	13,27,311.00		92,04,511.40	11,81,580.06	99,548.33	12,81,128.39	79,23,383.02
Library Books	33,14,264.61		21,704.50	32,084.05		33,68,053.16	5,00,395.37	2,406.30	5,02,801.67	28,65,251.49
Motor Vehicles	33,22,499.72		17,50,000.00	7,97,558.00		58,70,057.72	7,60,874.96	59,816.85	8,20,691.81	50,49,365.91
25 % BLOCK										
Softwares	1,46,578.50		1,11,694.00	0.00		2,58,272.50	64,568.13	0.00	64,568.13	1,93,704.38
50 % BLOCK										
Computers & Printers	3,92,784.00		14,600.00	29,000.00		4,36,384.00	2,44,430.40	8,700.00	2,53,130.40	1,83,253.60
GRAND TOTAL	5,28,77,634.3	0.00	32,36,873.50	21,97,953.05	0.00	5,83,11,989.98	66,68,120.03	1,71,071.48	68,39,191.51	5,14,72,798.47

Block of Assets	WDV AS ON 01.04.2016	Work in Progress	ADDITIONS		SALE / Reduction	TOTAL	DEPRECIATION			WDV AS ON 31.03.2017
			More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
10 % BLOCK										
Out of Funds Application	1,59,87,234.00		33,46,896.00	27,94,080.00		2,21,28,210.00	19,33,413.00	1,39,704.00	20,73,117.00	2,00,55,093.00
	1,59,87,234.00		33,46,896.00	27,94,080.00		2,21,28,210.00	19,33,413.00	1,39,704.00	20,73,117.00	2,00,55,093.00



for Ushodaya Educational Society
 N. S. Sathyanarayana

Notes to Financial Statements for the year ending 31st March, 2017

ICDS-1 ACCOUNTING POLICIES

Disclosure Requirement in clause 13(f)(i) of Tax audit report General Disclosures

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date.

Tangible assets are carried at cost of acquisition or construction, less accumulated depreciation based on writtendown value method.

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary assets and liabilities (except derivatives) in foreign currency, outstanding at the close of the year, are converted into Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. The resultant gain or loss, except to the extent it relates to long term monetary items, is charged to the Statement of Profit and Loss.

Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

ICDS-2 VALUATION OF INVENTORIES

Disclosure Requirement in clause 13(f)(ii) of Tax audit report

Specific Disclosure: Since the society is running education institution, the question of inventories does not arise.

ICDS 3- CONSTRUCTION CONTRACTS---

Disclosure Requirement in clause 13(f)(iii) of Tax audit report

Specific Disclosure: Since the society is running education institution, the disclosure under this requirement does not arise.

ICDS 4 REVENUE RECOGNITION

Disclosure Requirement in clause 13(f)(iv) of Tax audit report

General Disclosure for Entity in Manufacturing and trading of goods

Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. According to information and explanation provided to us, in respect of service transactions it is not possible for the assesses to individually ascertain



for Ushodaya Educational Society
N. Subhakar Reddy
SECRETARY

transaction wise cost incurred and profits recognized however on overall basis the same is reflected in the audited financial statements.

2. Details of Revenue recognized during the year

- a. Fee receipts Rs. 10,49,76,037/- Advance received during the year. prepaid, bus fee, hostel fee from students Rs. 45,91,437/- is not recognized as income during the year, since the payments are only advances relating to next financial year 2017-18.

ICDS - 5 TANGIBLE FIXED ASSETS

Disclosure in clause 13(f)(v) of Tax audit report

The actual cost of an acquired tangible fixed asset shall comprise the purchase price, import duties and other taxes, excluding those subsequently recoverable and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates shall be deducted in arriving at the actual cost. Depreciation on a tangible fixed asset shall be computed in accordance with the provisions of act.

ICDS-6 EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES

No Disclosure requirement in ICDS or Tax Audit Report

No foreign exchange transactions during the year

ICDS-7 GOVERNMENT GRANTS

Disclosure requirement in clause 13(f)(vi) of Tax audit report

General Disclosure

Government Grants if any, received against specific fixed assets are adjusted to the cost of the assets. Revenue grants are recognized in the Statement of Profit and Loss

Specific Disclosure

1. Nature and extent of Government grants recognized during the previous year by way of deduction from the actual cost of the asset or assets or from the written down value of block of assets during the previous year; Nil

2. Nature and extent of Government grants recognized during the previous year as income

Student Welfare Government Convener grants from Govt. Andhra Pradesh. (Scholarship Fee – Rs. 5,02,63,100/-)

BTECH-MTECH-BC – Rs. 1,76,75,800/- (Backward Class Welfare Department (BC)

BTECH-MTECH-EBC – Rs. 1,74,04,400/- (Backward Class Welfare Department (EBC)

BTECH-MTECH MINORITIES – Rs. 63,48,400/- (Minority Welfare Corporation (Muslim Minority)

BTECH/MTECH -SC – 54,50,700/- (Social Welfare Department (SC)

BTECH-MTECH ST- 5,08,100/- (Tribal Welfare Department (ST)

POLYTECHNIC-BC – 9,23,800/- (Backward Class Welfare Department (BC)

POLYTECHNIC-EBC – 7,74,800/- (Backward Class Welfare Department (EBC)

POLYTECHNIC-MINORTIES – 7,00,300/- (Minority Welfare Corporation (Muslim Minority)

POLYTECHNIC-SC – 4,47,000/- (Social Welfare Department (SC)

SUNDARA RAJA RAO,
CHARTERED ACCOUNTANT



for Ushodaya Educational Society
N. S. Subrahmanyam
SECRETARY

POLYTECHNIC-ST - 29,800/- (Tribal Welfare Department (ST)

ICDS-8 SECURITIES:

No Disclosure requirement in ICDS or Tax Audit Report

There are no securities held by the institution

ICDS-9 BORROWING COSTS

Disclosure requirement in clause 13(f)(vii) of Tax audit report

General Disclosure Interest and other borrowing costs attributable to qualifying assets, are added to the cost of the qualifying asset, until such time as the assets are substantially ready for their intended use. Qualifying assets for capital of general borrowing costs are those that necessarily take more than one year or substantial period of time to get ready for their intended use

Specific Disclosure

During the year Rs... Nil ..has been capitalized as borrowing costs during the previous year.

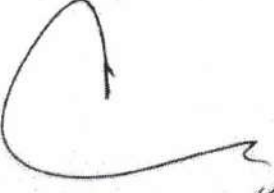
ICDS-10 PROVISIONS, CONTINGENT LIABILITIES

AND CONTINGENT ASSETS Disclosure requirement in clause 13(f)(viii) of Tax audit report

General Disclosure

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is reasonably certain that there will be an outflow of resources. A provision is not discounted to its present value and is determined based on the last estimate required to settle an obligation at the year end. These are reviewed every year and adjusted to reflect the best current estimates. Contingent liabilities are not recognized. Contingent assets are neither recognized nor disclosed in the financial statements.

The institution has not created any provision for its liability towards gratuity payable to its employees


SUNDARA RAJA RAO
CHARTERED ACCOUNTANT
M. No. 020564
NELLORE

for Ushodhya Educational Society
N. S. Lakshmi
SECRETARY