

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name USHODAYA EDUCATIONAL SOCIETY			PAN AAAAUI714A		
	Flat/Door/Block No 16/2820,	Name Of Premises/Building/Village 2nd Street		Form No. which has been electronically transmitted ITR-7	Status AOP(Trusts)	
	Road/Street/Post Office	Area/Locality Ramalinga Puram				
	Town/City/District Nellore	State ANDHRA PRADESH	Pin 524002	Aadhaar Number		
	Designation of AO(Ward/Circle) ACIT			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 510043511171016			Date(DD/MM/YYYY) 17-10-2016		
	1	Gross total income			1	572585
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	572596
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	46704	
5	Interest payable			5	0	
6	Total tax and interest payable			6	46704	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	69073	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	69073	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	28370	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by N. SUDHAKAR REDDY in the capacity of SECRETARY
 having PAN ABYPN2634C from IP Address 106.51.213.162 on 17-10-2016 at NELLORE
 Dsc SI No & issuer 12795033CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,U=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

USHODAYA EDUCATIONAL SOCIETY
16/2820, 2ND STREET, RAMALINGAPURAM, NELLORE-2.

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2016

Date of formation: 15-10-2007

Previous year ended on 31-03-2016.
Assessment year: 2016-17.
P.A.N. AAAAU-1714-A.
Status: A.O.P. Society.

<u>Income from property held under trust: -</u>		
Income from Geethanjali Institute of science & technology	(-)11,58,128	
<u>Add:</u> 36 Disallowance: Employee contribution in PF	55,398	
<u>Add:</u> Proportionate depreciation on assets claimed as Application of funds for the F.Y. 2013-14 building construction at 10% and also buildings constructed out of specific fund f.y. 2013-14 and also Application of funds for the F.Y. 2015-16 in buildings	17,76,359	

	6,73,629	
<u>Less:</u> Interest considered separately	4,20,424	2,53,205

<u>Other income:</u> Interest received banks, electricity		4,20,424

Gross income		6,73,629
<u>Less:</u> Adjustment on account of Section 10 & 11		-1,01,044

TAXABLE INCOME		5,72,585
		Nil
		5,72,590

	Tax liable	39,518
<u>Add:</u> 3% Cess		1,186

		40,704
<u>Less:</u> TDS		69,073

Refundable		(-)28,369

for Ushodaya Educational Society
By [Signature]
TREASURER

17

USHODAYA EDUCATIONAL SOCIETY

PARTICULARS OF GROSS INCOME AND APPLICATIONS FOR THE YEAR ENDED ON 31-03-2016

Date of formation: 15-10-2007

Previous year ended on 31-03-2016.

Assessment year: 2016-17.

P.A.N. AAAAAU-1714-A.

Status: A.O.P. Society.

GROSS RECEIPTS OF USHODAYA EDUCATIONAL SOCIETY

	Gross Receipts	Cash Expenditure
Geethanjali Institute of Science & technology	9,51,98,707	8,19,96,922
Ushodaya educational society	91,090	53,94,674
	-----	-----
	9,52,89,797	8,73,91,596
<u>Add:</u> Deprecation on assets acquired not out of application & Specific fund (90,56,329-17,76,359)		72,79,970
	-----	-----
	9,52,89,797	9,46,71,566
Total expenses	-9,46,71,566	

	6,18,231	
<u>Add:</u> Disallowance U/S 36 Employee contribution of PF (beyond due date)	55,398	

	6,73,629	
<u>Less:</u> Interest received from banks & others considered separately	-4,20,424	

Gross income		2,53,205
Other sources: Interest from banks & others		4,20,424

Gross income		6,73,629
<u>Less:</u> Adjustment on account of Section 10 & 11		-1,01,044

TAXABLE INCOME		5,72,584
		Nil

		5,72,590

Tax liable	39,518	
<u>Add:</u> 3% Cess	1,186	

	40,704	
<u>Less:</u> TDS	69,073	

Refundable	(-)28,369	

for Ushodaya Educational Society
(Signature)
TREASURER

USHODAYA EDUCATIONAL SOCIETY
GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2016

TO		BY	
Geethanjali institute			
Salaries & other expenses	53291634.00	Gross Collections	92613719.00
College Administration expenses	7891425.00	Misc. income	2148514.00
Misc. expenses	491100.00	Canteen collection	72816.00
Printing & stationery	588049.00	Interest received banks & electricity	56766.00
Telephone charges	366564.76	Bank FD interest	306892.00
Repairs & maintenance	678796.00	Online exam remuneration	91090.00
Electricity & Generator maintenance	2343926.00	Excess of expenditure over income	1158127.88
Canteen maintenance	5211557.00		
Bus & Vehicle maintenance	9484471.30		
Workshops & seminars expenses	527586.00		
Functions & festivals	581985.70		
Internet expenses	129025.00		
Bank charges	12624.10		
Books & Periodicals	212436.00		
Gardening & Plantation	30462.00		
Professional & consultancy	11000.00		
Rates & taxes	144280.00		
<u>Ushodaya Educational society</u>			
Bank charges	82259.00		
Insurance	49719.00		
Professional fee	33530.00		
Audit fee	21000.00		
Rates & taxes	25000.00		
Interest paid to unsecured loan	193233.75		
Term loan & OD Interest	4947155.00		
Interest on bank car loan	42777.00		
Depreciation	9056329.27		

96447924.88

96447924.88



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SUNDARA RAJA RAO
CHARTERED ACCOUNTANT

for Ushodaya Educational Society
U. Jay Shankar Reddy
TREASURER

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY
UNDER USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2016

TO		BY	
Salaries & other expenses	53291634.00	Gross Collections	92613719.00
College Administration expenses	7891425.00	Misc. income	2148514.00
Misc. expenses	491100.00	Canteen collection	72816.00
Printing & stationery	588049.00	Interest received banks & electricity	56766.00
Telephone charges	366564.76		
Repairs & maintenance	678796.00		
Electricity & Generator maintenance	2343926.00		
Canteen maintenance	5211557.00		
Bus & Vehicle maintenance	9484471.30		
Workshops & seminars expenses	527586.00		
Functions & festivals	- 581985.70		
Internet expenses	129025.00		
Bank charges	12624.10		
Books & Periodicals	212436.00		
Gardening & Plantation	30462.00		
Professional & consultancy	11000.00		
Rates & taxes	144280.00		
Excess of income over expenditure Tr. To Ushodaya Educational society	12894893.14		

	94891815.00		-----
	-----		94891815.00

USHODAYA EDUCATIONAL SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2016

TO		BY	
Bank charges	82259.00	Excess of income over expenditure	
Insurance	49719.00	Tr. From Geethanjali Institute of	
Professional fee	33530.00	Science & technology	12894893.14
Audit fee	21000.00	Bank FD interest	306892.00
Rates & taxes	25000.00	Online exam remuneration	91090.00
Interest paid to unsecured loan	193233.75	Excess of expenditure over income	1158127.88
Term loan & OD Interest	4947155.00		
Interest on bank car loan	42777.00		
Depreciation	9056329.27		

	14451003.02		-----
	-----		14451003.02



for Ushodaya Educational Society
R. V. Jayalakshmi Reddy

TREASURER

USHODAYA EDUCATIONAL SOCIETYBALANCE SHEET AS ON 31-03-2016

<u>LIABILITIES</u>		<u>ASSETS</u>	
Capital a/c: (As per list)	7322819.51	Land	5107207.00
Secured Loans: (As per list)	20351839.00	Other Fixed Assets: (As per list)	68864397.42
Canara Bank OD	12475277.00	AICTE Deposit, Chennai	3500000.00
Unsecured Loans: (As per list)	6332135.75	Other Deposits (As per list)	303229.00
Advance from Members: (As per list)	54791000.00	Interest Receivable from Banks	243134.53
Sundry Creditors: (As per list)	744181.25	TDS deducted	376995.00
Deposits: Hostel student deposits	1735000.00	Sundry debtors	27438112.00
Prepaid receipts	3348000.00	Loans & advances	152580.00
G. Satish Paul	5792.00	Cash at Bank: (As per list)	1058060.36
A.P. State board of tech education	50000.00	Cash in Hand	181414.20
TDS payable	28381.00		
Provision for taxation	40704.00		

107225129.51

107225129.51



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 SUNDARA RAJA RAO, FCA

for Ushodaya Educational Society

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TREASURER

USHODAYA EDUCATIONAL SOCIETY
GEETHANJALI INSTITUTE OF SCIENCE & TECHNOLOGY BRANCH

College admin. Expenses		Gross collections	
Advertisement Expenses	1249735.00	Academic books fee	---
JNTU Affiliation fee	533700.00	Bus fee	10456200.00
JNTU Infrastructure fee	5703550.00	Examination fee	283567.00
Misc. exp. To JNTU / Govt.	106400.00	Hostel fee	11702310.00
Polycet fee	150000.00	Tuition fee	70171642.00
Admission & processing fee	106540.00		
AFRC fee	30000.00		
AICTE fee	11500.00		
	7891425.00		92613719.00
Electricity & generator main.		Misc. income	
Electricity charges	1892470.00	Online exam income	677397.00
Generator maintenance	451456.00	Work shop seminar	462332.00
	2343926.00	Mess income	758274.00
		Soil testing charges	69600.00
		Sport valuation JNTU Remuneration	27396.00
Staff salaries & other expenses		Sale of scrap	21015.00
Salaries	52549969.00	Misc. income	132500.00
Provident fund Contribution	741665.00		
	53291634.00		2148514.00
Misc. expenses		Repairs & maintenance	
Traveling & transport charges	188012.00	Annual maintenance	7000.00
Staff & Student welfare exp.	46403.00	Building maintenance	281449.00
Guest entertainment expenses	44465.00	Computers & printer maintenance	94320.00
Misc. expenses	86654.00	Lab maintenance - Civil	4600.00
News papers	28487.00	Lab maintenance - ECE	31413.00
NSS Camp expenses	61584.00	Lab maintenance - EEE	44070.00
Postage & courier	10655.00	Lab maintenance - Mech	49216.00
Soil testing expenses	24840.00	Repairs & maintenance	162323.00
	491100.00	Seminar hall & digi class main.	4405.00
			678796.00
Workshop & seminar expenses		Functions & festivals	
CSI Student reg. & membership	46345.00	Annual day celebrations	258984.00
Design on algorithms work shop exp.	57260.00	Annual sport day	2946.00
Engineering physics work shop	47030.00	Class work inauguration function	131742.00
Environment study main work shop	91957.00	Fresher's day celebrations	20380.00
Structural engg. work shop	29042.00	Functions & festivals	102071.00
Technology training programme fee	204500.00	Hostel day celebrations	11800.00
Guest faculty	27372.00	Management meeting expenses	5229.00
GUSTECGFEST-2K15	14080.00	Sports & games	19728.70
NCATCSIT-2015	10000.00	Alumini function	17440.00
	527586.00	Parents meet celebration	3675.00
		Polytechnic inauguration function	7990.00
			581985.70



(Signature)
SUNDARA RAJA RAO
CHARTERED ACCOUNTANT
M. No. 020564
BANGALORE

for Ushodaya Educational Society

(Signature)

TREASURER

USHODAYA EDUCATIONAL SOCIETY

Pre-paid receipts

For bus fee
For hostel fee

1514000.00
1834000.00

3348000.00

Secured loans

Canara bank term loan -26
Canara bank term loan -59
Canara bank car loan
HDFC Car loan
Indusind bank loan

5068125.00
14516904.00
251676.00
3134.00
512000.00

20351839.00

Unsecured loans

Bathina Narapa Reddy
Katakam Radhika
Bellam Rajendra Prasad
Tuluru Ramanaiiah
Katakam ramu
Y. Surendra Reddy
M. Gouse Adeni
Shahina Parvin
Santhi Fisheries

200000.00
200000.00
870000.00
200000.00
200000.00
200000.00
1000000.00
2000000.00
1462135.75

6332135.75

Unsecured advance from members

Audishesha Reddy. P
Ravi Reddy. D.B
Jayachandran. S
Srinivasulu Reddy. P
Ranganayakulu. J.S
Sudhakar Reddy. V
Vidyadhar Kumar Reddy. D
Vijaya Shankar Reddy. Y
Vinaya Kumar Reddy. D
Sudhakar Reddy. N

4296500.00
4175500.00
5535500.00
6496500.00
4075500.00
6246500.00
5496500.00
6496500.00
6096500.00
5875500.00

54791000.00

Sundry creditors

Geethanjali: Venkateswara Rao Bathula
Geethanjali: Nakoda Stationery
Ushodaya: Bookionics
Ushodaya: Krishna Reddy Patchipala
Ushodaya: Niroop Reddy Vemireddy

72000.00
1896.00
475285.25
32000.00
163000.00

744181.25

Other deposits

Geethanjali: Electricity deposit
Geethanjali: Gas Deposit
Geethanjali: Telephone Deposit
Ushodaya: Sri sai gas agency

264050.00
27600.00
9379.00
2200.00

303229.00

Loans & advances

Staff advances
Tata consultancy services
Srinivasula Reddy

22000.00
129580.00
1000.00

152580.00

Sundry debtors

Geethanjali
BC Welfare Office
EBC Welfare office
Minority welfare office
Social welfare office
Tribal welfare office
Receivable from students (net amount)

8320200.00
11875050.00
4426400.00
1981650.00
277400.00
557412.00

27438112.00



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SUNDARA RAJA RAO & CO.

for Ushodaya Educational Society
Y. Vijaya Shankar Reddy

TREASURER

USHODAYA EDUCATIONAL SOCIETY

Cash at bank		Capital a/c	
<u>GEETHANJALI: -</u>		Opening Balance	8521651.39
Canara Bank, Nlr - 18081	8147.00	Add: Profit / loss from the year	-1158127.88
Canara Bank, Nlr - 67	112038.73	<u>Less: Provision for taxation</u>	-40704.00
Canara Bank, Nlr - 2551	112997.00		-----
Canara Bank, Nlr - 2552	22325.00		7322819.51
SBI, Kovur - Engg.-9349	38112.45		-----
SBI, Kovur - Exam Ceil A/c - 9764	196945.01	Cash in hand	
SBI, Kovur - NSS A/c - 8535	9752.00	Geethanjali-cash on hand	113618.20
SBI, Kovur - Polytechnic-0017	115652.00	Ushoday-cash on hand	67796.00
SBI, Kovur - CSE & IT - CSI A/c - 3983	57571.00		-----
SBI, Kovur - Exam Cell A/c - 9110	17178.00		181414.20
SBI, Kovur - -3428	35023.00		-----
SBI, Kovur - NSS A/c - 1729	1292.00	TDS deducted	
<u>USHODAYA: -</u>		F.Y. 08-09 Refund	49,749
Canara Bank, Chennai - 6542	14053.50	F.Y. 09-10 Refund	66,215
Canara Bank, Nlr - 60	168997.00	F.Y. 10-11 Refund	48,319
ICICI Bank, Nlr - 3030	133151.67	F.Y. 12-13 Refund	20,075
Indian Bank, Nlr - 9141	14825.00	F.Y. 13-14 Refund	56,129
		F.Y. 14-15 Refund	67,435
			307922.00

	<u>1058060.36</u>	TDS F.Y. 2015-16	69073.00

			376995.00



S. SUNDARA RAJA RAO

for Ushodaya Educational Society

y. v. j. any Sankar Reddy
TREASURER

GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY
 3rd Mile, Bombay Highway, Gangavaram (Vil), Kovur (Md), S.P.S.R. Nellore (Dt).

UNDER
USHODAYA EDUCATIONAL SOCIETY
 ASSESSMENT YEAR 2016 - 2017
 DEPRECIATION BY W.D.V METHOD

Block of Assets	WDV AS ON 01.04.2015	Work in Progress	ADDITIONS		SALE / Reduction	TOTAL	DEPRECIATION			WDV AS ON 31.03.2016
			More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
10 % BLOCK										
Buildings	5,50,87,613.44		11,45,800.00			5,62,33,413.44	56,23,341.34	0.00	56,23,341.34	5,06,10,072.10
Furniture & Fittings	41,22,006.00		1,39,663.00	46,500.00		43,08,169.00	4,26,166.90	2,325.00	4,28,491.90	38,79,677.10
15 % BLOCK										
Machinery & Generators Etc.	81,86,469.00		1,12,615.00	1,56,000.00		84,55,084.00	12,44,862.60	11,700.00	12,56,562.60	71,98,521.40
Library Books	36,31,850.00		1,64,245.00	94,685.25		38,90,780.25	5,69,414.25	7,101.39	5,76,515.64	33,14,264.61
Motor Vehicles	32,55,882.00			6,00,000.00		38,55,882.00	4,88,382.28	45,000.00	5,33,382.28	33,22,499.72
25 % BLOCK										
Softwares	92,250.00		1,03,188.00			1,95,438.00	48,859.50	0.00	48,859.50	1,46,578.50
60 % BLOCK										
Computers & Printers	9,81,960.00					9,81,960.00	5,89,176.00	0.00	5,89,176.00	3,92,784.00
GRAND TOTAL	7,53,58,030.44	0.00	16,65,511.00	8,97,185.25	0.00	7,79,20,726.69	89,90,202.87	66,126.39	90,56,329.27	6,88,64,397.42



for Ushodaya Educational Society
 vyjayanthi Sankar Lakshmi

TREASURER

USHODAYA EDUCATIONAL SOCIETY
ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:-

Financial statements are prepared as a going concern on accrual basis under the historical cost convention and accordance with the generally accepted accounting principles.

2. FIXED ASSETS: -

Fixed assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, taxes and all direct attributable cost of bringing the assets to the working conditions for intended use net of CENVAT / VAT claimed.

3. DEPRECIATION:-

Depreciation is provide on written down value basis at the rates specified in schedule of Income tax Rules, 1962 read with rule 5.

4. INVESTMENTS: -

Investments are long term and valued at cost. Permanent diminution in value will be recognized in the profit and loss account. Income from investments is recognized in the year in which it is accrues and at gross value.

5. TAXES ON INCOME: -

Current taxation le is determined in accordance with the provisions of Sec 11, 12, & 13 of the Income Tax Act, 1961 since the society is a charitable society registered U/S 121A of the I.T. Act.

6. RETIREMENT BENEFITS: -

The clauses of accounting standard 15 accounting for retirement benefits in the financial statements of employer are not applicable to the society

7. FOREIGN CURRENCY TRANSACTIONS: -

There are no foreign currency transactions..

8. CONTINGENT LIABILITIES: -

Contingent liabilities are not provided for un less reliable estimate of probable out flow to the society as at the balance sheet date.

9. PRIOR PERIOD ITEMS:-

Prior period expenses and income are separately classified, identified and dealt with as required under accounting standard 5 on Net Profit or Loss of the period, prior Period Items and Changes in Accounting Policies' issued by the Institute of Chartered Accountants of India.

10. BORROWING COSTS: -

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset in one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing cost are charged to revenue.

11. INTANGIBLE ASSETS: -

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.



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SUNDARA RAJA RAO
CHARTERED ACCOUNTANT

for Ushodaya Educational Society

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TREASURER