

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2015-16**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name USHODAYA EDUCATIONAL SOCIETY			PAN AAAAUI714A			
	Flat/Door/Block No 16/2820,	Name Of Premises/Building/Village 2nd Street		Form No. which has been electronically transmitted ITR-7			
	Road/Street/Post Office	Area/Locality Ramalinga Puram					
	Town/City/District Nellore	State ANDHRA PRADESH	Pin 524002	Status AOP(Trusts) Aadhaar Number			
	Designation of AO(Ward/Circle) ACIT			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 805189861190915			Date(DD/MM/YYYY) 19-09-2015			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	67435	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	67435		
8	Tax Payable (6-7c)			8	0		
9	Refund (7c-6)			9	67440		
10	Exempt Income	Agriculture		10	0		
		Others					

This return has been digitally signed by N. SUDHAKAR REDDY in the capacity of SECRETARY  
having PAN ABYPN2634C from IP Address 106.51.209.184 on 19-09-2015 at NELLORE

Dsc SI No & issuer 1394248926CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**USHODAYA EDUCATIONAL SOCIETY**  
**16/2820, 2<sup>ND</sup> STREET, RAMALINGAPURAM, NELLORE-2.**  
**PARTICULARS OF GROSS INCOME AND APPLICATIONS**  
**FOR THE YEAR ENDED ON 31-03-2015**

Date of Formation: 15-10-2007

Previous year ended on 31-03-2015.  
 Assessment year: 2015-16.  
 P.A.N. AAAAU-1714-A.  
 Status: A.O.P. Society.

<u>Income from Property Held Under Trust: -</u>			
Income from Geethanjali Institute of Science & Technology		(-)51,22,624	
<u>Add: Inadmissible</u>			
Pooja	12,243		
Donations	76,968		
Income Tax & TDS Arrears	9,962	99,173	
	-----	-----	
		(-)50,23,451	
<u>Add: Depreciation as per Income &amp; Expenditure Account</u>		1,06,32,788	
		-----	
		56,09,337	
<u>Less: Proportionate Depreciation on Assets claimed as</u>			
Application of funds for the F.Y. 2013-14	1,87,78,105		
Building Construction at 10%	18,77,811	(-)87,54,977	
	-----	-----	
		(-)31,45,640	
<u>Less: Interest on Bank Deposits</u>		3,77,957	(-)35,23,597
		-----	-----
<u>Income from Deposits: -</u>			
Interest Received		70,839	
Interest on Bank Deposits		3,07,118	3,77,957
		-----	-----
			3,77,957
<b>Taxable Income</b>			<b>(-)31,45,640</b>
			-----
Tax Liable			Nil

**TDS Rs. 67,435/- is Refundable**

**Note:** During the F.Y. 2013-14, an amount of Rs. 1,87,78,105/- was claimed as application of fund from the income under property held under trust, representing the amount of investment made in buildings during the F.Y. 2013-14. Since the cost of the building was met out of application of fund, the depreciation on the same is not eligible for deduction, while computing of income for the property held under trust. Hence, an amount of Rs. 18,77,810/- is disallowed from the depreciation claimed for the F.Y. 2014-15, (A.Y.2015-16).

*for Ushodaya Educational Society*

N. Sankaranarayanan

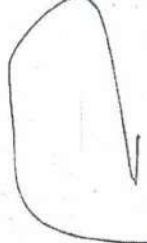

**SECRETARY**



**USHODAYA EDUCATIONAL SOCIETY**  
**GEETHANJALI INSTITUTE OF SCIENCE AND TECHONOLGY**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2015**

<b>TO</b>		<b>BY</b>	
<b>Geethanjali Institute</b>			
Canteen Maintenance	3606349.00	Gross Collections	77218235.00
College Administration Expenses	3848879.00	Misc. Income	5636301.00
Electricity & Generator Maintenance	2464259.00	Interest Received	394037.00
Misc. Expenses	5389194.95	Excess of Expenditure Over Income	5122624.14
Printing & Stationery	221602.00		
Repairs & Maintenance	1204544.00		
Salaries & Other Expenses	43533818.00		
Telephone Charges	161780.00		
Bus & Vehicle Maintenance	7741402.00		
Workshops & Seminars	458602.00		
Functions & Festivals	789950.00		
Internet Expenses	212248.00		
Audit Fee	33708.00		
Books & Periodicals	271260.00		
Gardening & Plantation	86934.00		
Income tax TDS Arrears	122.00		
Professional & Consultancy	110750.00		
Rates & Taxes	94389.00		
<b>Ushodaya Educational society</b>			
AICTE Application & Processing Charges	500000.00		
Bank Charges	10188.00		
Insurance	30495.00		
Printing & Stationery	343.00		
Rates & Taxes	25000.00		
Traveling Expenses	20398.00		
Professional & Consultancy Fee	40146.00		
TDS Arrears & Late Payment Interest	9840.00		
Term Loan & OD Interest	6557693.00		
Interest on Bank Car Loan	68950.00		
Interest	245565.00		
Depreciation	10632788.19		
	<b>88371197.14</b>		<b>88371197.14</b>

  
  
**SUNDARA RAJA RAO, F.A.C.A.**  
**CHARTERED ACCOUNTANT**  
**CHENNAI**

*for Ushodaya Educational Society*  
*N. Sudhakar Reddy*  
**SECRETARY**

**GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY**  
**UNDER USHODAYA EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2015**

TO		BY	
Canteen Maintenance	3606349.00	Gross Collections	77218235.00
College Administration Expenses	3848879.00	Misc. Income	5636301.00
Electricity & Generator Maintenance	2464259.00	Interest Received	86919.00
Misc. Expenses	5389194.95		
Printing & Stationery	221602.00		
Repairs & Maintenance	1204544.00		
Salaries & Other Expenses	43533818.00		
Telephone Charges	161780.00		
Bus & Vehicle Maintenance	7741402.00		
Workshops & Seminars	458602.00		
Functions & Festivals	789950.00		
Internet Expenses	212248.00		
Audit Fee	33708.00		
Books & Periodicals	271260.00		
Gardening & Plantation	86934.00		
Income Tax & TDS Arrears	122.00		
Professional & Consultancy	110750.00		
Rates & Taxes	94389.00		
Excess of Income Over Expenditure Tr. To Ushodaya Educational Society	12711664.05		
	82941455.00		82941455.00

**USHODAYA EDUCATIONAL SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31-03-2015**

TO		BY	
AICTE Application & Processing Charges	500000.00	Excess of Income Over Expenditure	
Bank Charges	10188.00	Tr. From Geethanjali Institute of	
Insurance	30495.00	Science & Technology	12711664.05
Printing & Stationery	343.00	Bank Deposit Interest	307118.00
Rates & Taxes	25000.00	Excess of Expenditure Over Income	5122624.14
Traveling Expenses	20398.00		
Professional & Consultancy Fee	40146.00		
TDS Arrears & Late Payment Interest	9840.00		
Term Loan & OD Interest	6557693.00		
Interest on Bank Car Loan	68950.00		
Interest	245565.00		
Depreciation	10632788.19		
	18141406.19		18141406.19

*(Signature)*  
**SUNDARA RAJA RAO, C.A.**  
 CHARTERED ACCOUNTANT



*(Signature)*  
**for Ushodaya Educational Society**  
**N. Sridharan**  
 SECRETARY





**USHODAYA EDUCATIONAL SOCIETY**  
**GEETHANJALI INSTITUTE OF SCIENCE & TECHNOLOGY BRANCH**

**College Admin. Expenses**

Advertisement Expenses	1150201.00
Campaigning Expenses	163658.00
Inter University Tournament Fee (IUT Fee)	397100.00
JNTU Affiliation Fee	460000.00
JNTU Infrastructure Fee	1611450.00
Misc. Exp. To JNTU / Govt.	13820.00
Polycet. Fee	22650.00
Staff Ratification Expenses	5000.00
SBTET, AP	25000.00
	-----
	<b>3848879.00</b>
	-----

**Repairs & Maintenance**

Boys Hostel Repairs	340345.00
Annual Maintenance	115804.00
Building Maintenance	187410.00
Computers & Printers Maintenance	45255.00
Lab Maintenance – Civil	34325.00
Lab Maintenance – ECE	56240.00
Lab Maintenance – EEE	6400.00
Lab Maintenance – Mech.	112097.00
Lab Maintenance – Polytechnic	1157.00
Lab Maintenance – S & H	43293.00
Repairs & Maintenance	129749.00
Repairs & Maintenance- Building	112295.00
Seminar Hall & Digi Class Main.	18049.00
X-Rox Machine Maintenance	2125.00
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	<b>1204544.00</b>
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**Functions & Festivals**

Annual Day Celebrations	460044.00
Annual Sports Day	35260.00
Class Work Inauguration Function	48830.00
Fresher's Day Celebrations	59551.00
Functions & Festivals	67063.00
Hostel Day Celebrations	24964.00
Management Meeting Expenses	41379.00
Sports & Games	52859.00
	-----
	<b>789950.00</b>
	-----

**Loans & Advances**

Geethanjali: Staff Advances	-40000.00
Tata Consultancy Services	139070.00
	-----
	<b>99070.00</b>
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**Gross Collections**

Bus Fee	6021550.00
Examination Fee	1179255.00
Hostel Fee	8827430.00
Tuition Fee	61190000.00
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	<b>77218235.00</b>
	-----

**Misc. Income**

Bridge Course Registration Fee	4000.00
Gate Examination Fee	174920.00
Misc. Income	66888.00
NSS Camp Fund	52000.00
Online Exam Income (Other than TCS)	2170.00
Online Exam Income(TCS)	1735795.00
Spot Valuation Centre Income	3474608.00
Sale of News Papers & Old Books	32770.00
Soil Testing Income	93150.00
	-----
	<b>5636301.00</b>
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**Misc. Expenses**

Exam Section Exp.	538215.00
Traveling & Transport Charges	203250.00
Staff & Student Welfare Exp.	67810.00
Bank Charges	9054.95
College Maintenance	186000.00
Guest Entertainment Expenses	22205.00
Misc. Expenses	81385.00
News Papers	24467.00
NSS Camp Expenses	48719.00
Placement Cell Expenses	34635.00
Postage & Courier	16936.00
SMS Charges	13000.00
Online Exam Expenses	392088.00
Soil Testing Expenses	43675.00
Spot Valuation Centre Expenses	3450581.00
Pooja Expenses	12243.00
Donations	76968.00
EAMCET Exam Expenses	4830.00
GATE Exam Expenses	163133.00




for Ushodaya Educational Society  
N. Sushalea Reddy  
SECRETARY

**USHODAYA EDUCATIONAL SOCIETY**

**Workshop & Seminar Expenses**

Communication Skills Workshop	25654.00
Equipment Funding by IIT Bombay	950.00
Fluid Mechanic Workshop	31800.00
GISTECHFEST-2K14 Expenses	40237.00
GISTECHFEST-2K15 Expenses	13120.00
Guest Facility	242550.00
Mat Lab Workshop	6348.00
NCATCSIT-2014 Expenses	47030.00
NCITEE-2K14 Expenses	15503.00
Pedagogy for Effective use of ICT in Engg.	7075.00
Research Activities	2630.00
Srujana 2K15 Expenses	18320.00
Technology Training Programme Fee	30000.00
Workshops & Seminars	9385.00
Computer Networking Workshop	-6000.00
Computers Programming Workshop	-6000.00
Control Systems Workshop	-10000.00
Cyber Security Workshop	-10000.00

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**458602.00**  
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**Unsecured Loans**

Bathina Narapa Reddy	200000.00
Katakam Radhika	200000.00
Bellam Rajendra Prasad	870000.00
Tuluru Ramanaiah	200000.00
Katakam Ramu	200000.00
Santhi Fisheries	1288225.00
Y. Suredndra Reddy	200000.00

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**3158225.00**  
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**Sundry Creditors**

Geethanjali: AGA Publications	5000.00
Geethanjali: Servo Max Marketing Pvt. Ltd	7500.00
Geethanjali: Venkateswara Rao Bathula	72000.00
Ushodaya: Bookionics	500941.00
Ushodaya: Krishna Reddy Patchipala	60000.00
Ushodaya: Niroop Reddy Vemireddy	198000.00

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**843441.00**  
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**Prepaid Receipts (Liability)**

For Bus Fee	1400000.00
For Hostel Fee	2527000.00

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**3927000.00**  
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**Staff Salaries & Other Expenses**

Salaries	42874718.00
Provident Fund Contribution	659100.00

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**43533818.00**  
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**Electricity & Generator Main.**

Electricity Charges	1567076.00
Generator Maintenance	897183.00

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**2464259.00**  
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**Secured Loans**

Canara Bank Term Loan - 26 (UES)	13556804.00
Canara Bank Term Loan -59 (UES)	18197955.00
HDFC Car Loan (UES)	162673.00
Canara Bank Car Loan (UES)	335109.00

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**32252541.00**  
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**Unsecured Advance from Members**


Audishesha Reddy. P	4296500.00
Ravi Reddy. D.B	3175500.00
Jayachandran. S	5185500.00
Srinivasulu Reddy. P	6246500.00
Ranganayakulu. J.S	4075500.00
Sudhakar Reddy. N	5875500.00
Sudhakar Reddy. V	5746500.00
Vidyadhar Kumar Reddy. D	5496500.00
Vijaya Shankar Reddy. Y	5996500.00
Vinaya Kumar Reddy. D	6096500.00

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**52191000.00**  
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**Sundry Debtors**

<u>Geethanjali</u>	
BC Welfare Office	3502950.00
EBC Welfare Office	9739750.00
Minority Welfare Office	4217500.00
Social Welfare Office	1477400.00
Tribal Welfare Office	57000.00
Receivable from Students (Net Amount)	2402276.00

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**21396876.00**  
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**SUNDARA RAJA RAO, F.C.A.**  
Chartered Accountant  
No. 20564  
NELLORE

*for Ushodaya Educational Society*

*N. Sudhakar Reddy*

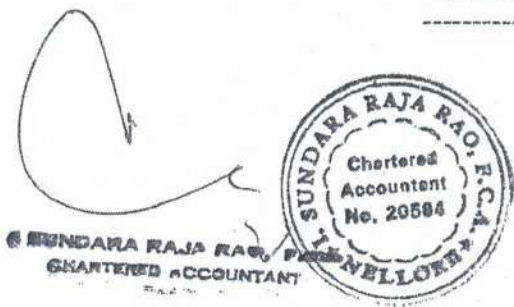
**SECRETARY**



**USHODAYA EDUCATIONAL SOCIETY**

<u>Cash at Bank</u>		<u>Capital A/c</u>	
<u>GEETHANJALI: -</u>		Opening Balance	13647826.53
Canara Bank, Nlr - 67	98683.00	<u>Less: Loss on Sale of Vehicles</u>	-3551.00
Canara Bank, Nlr - 2551	79863.00	<u>Add: Loss from the year</u>	-5122624.14
Canara Bank, Nlr - 2552	73064.00		-----
SBI, Kovur - Engg.-9349	32389.25		8521651.39
SBI, Kovur - Exam Cell A/c - 9764	221840.80		-----
SBI, Kovur - NSS A/c - 8535	51882.00	<u>Other Deposits (Asset)</u>	
SBI, Kovur - Polytechnic-0017	12257.00	<u>Geethanjali:</u>	
SBI, Kovur - CSE & IT - CSI A/c - 3983	2355.00	Electricity Deposit Including Interest	151475.00
SBI, Kovur - Exam Cell A/c - 9110	14425.00	<u>Geethanjali: Gas Deposit</u>	27600.00
SBI, Kovur - -3428	48617.00	<u>Geethanjali: Telephone Deposit</u>	9379.00
SBI, Kovur - NSS A/c - 1729	1292.00	<u>Ushodaya: Sri Sai Gas Agency</u>	2200.00
<u>USHODAYA: -</u>			-----
Canara Bank, Chennai - 6542	10006117.50		190654.00
Canara Bank, Nlr - 60	78569.00		-----
ICICI Bank, Nlr - 3030	33151.67	<u>TDS Deducted</u>	
Indian Bank, Nlr - 9141	14825.00	<u>Opening Balance</u>	
	-----	F.Y. 08-09 Refund	49,749
	10769331.22	F.Y. 09-10 Refund	66,215
	-----	F.Y. 10-11 Refund	48,319
		F.Y. 12-13 Refund	20,075
		F.Y. 13-14 Refund	56,129
			-----
		TDS F.Y. 2014-15	67435.00
			-----
			307922.00
			-----

<u>Cash In Hand</u>	
In Geethanjali Science & Technology	266457.00
In Ushodaya Educational Society	7796.00
	-----
	274253.00
	-----



*For Ushodaya Educational Society*

*N. Sushalekshmy*

**SECRETARY**



GEETHANJALI INSTITUTE OF SCIENCE AND TECHNOLOGY  
3rd Mile, Bombay Highway, Gangavaram (Vil), Kovur (Md), S.P.S.R. Nellore (Dt).

UNDER  
USHODAYA EDUCATIONAL SOCIETY  
ASSESSMENT YEAR 2015 - 2016 (Provisional on 31.03.2015)  
DEPRECIATION BY W.D.V METHOD

Block of Assets	WDV AS ON 01.04.2014	Work in Progress	ADDITIONS		SALE / Reduction	TOTAL	DEPRECIATION			WDV AS ON 31.03.2015
			More Than 6 Months	Less Than 6 Months			More Than 6 Months	Less Than 6 Months	Total	
<b>10 % BLOCK</b>										
Buildings	60,775,259			410,401.00		61,185,660		20,520	6,077,526	6,098,046
Furniture & Fittings	4,505,808		43,166.00	29,400.00		4,578,374		1,470	454,897	456,367
<b>15 % BLOCK</b>										
Machinery & Generators Etc.	9,451,581			165,000.00		9,616,581		12,375	1,417,737	1,430,112
Library Books	3,957,691		164,957.00	137,945.00		4,260,593		10,346	618,397	628,743
Motor Vehicles	3,464,162		0.00	468,500.00	143,551	3,789,111		35,138	498,092	533,229
<b>25 % BLOCK</b>										
Softwares			123,000.00			123,000		0	30,750	30,750
<b>60 % BLOCK</b>										
Computers	2,357,703		56,598.00	23,200.00		2,437,501		6,960	1,448,581	1,455,541
<b>GRAND TOTAL</b>	<b>84,512,203</b>	<b>0</b>	<b>387,721.00</b>	<b>1,234,446.00</b>	<b>143,551</b>	<b>85,990,819</b>	<b>10,545,980</b>	<b>86,808</b>	<b>10,545,980</b>	<b>10,632,788</b>
										<b>75,358,030.79</b>



for Ushodaya Educational Society  
N. Sridharan Reddy

SECRETARY

SUNDARA RAJA RAO, P.C.A. & CO.  
CHARTERED ACCOUNTANT  
No. 20664

## ACCOUNTING POLICIES:

1. **BASIS OF ACCOUNTING:-**

Financial statements are prepared as a going concern on accrual basis under the historical cost convention and accordance with the generally accepted accounting principles.

2. **FIXED ASSETS: -**

Fixed assets are stated at cost less accumulated depreciation. Cost is inclusive of freight, duties, taxes and all direct attributable cost of bringing the assets to the working conditions for intended use net of CENVAT / VAT claimed.

3. **DEPRECIATION:-**

Depreciation is provide on written down value basis at the rates specified in schedule of Income tax Rules, 1962 read with rule 5.

4. **INVESTMENTS: -**

Investments are long term and valued at cost. Permanent diminution in value will be recognized in the profit and loss account. Income from investments is recognized in the year in which it is accrues and at gross value.

5. **TAXES ON INCOME: -**

Current taxation le is determined in accordance with the provisions of Sec 11, 12, & 13 of the Income Tax Act, 1961 since the society is a charitable society registered U/S 121A of the I.T. Act.

6. **RETIREMENT BENEFITS: -**

The clauses of accounting standard 15 accounting for retirement benefits in the financial statements of employer are not applicable to the society

7. **FOREIGN CURRENCY TRANSACTIONS: -**

There are no foreign currency transactions..

8. **CONTINGENT LIABILITIES: -**

Contingent liabilities are not provided for un less reliable estimate of probable out flow to the society as at the balance sheet date.

9. **PRIOR PERIOD ITEMS:-**

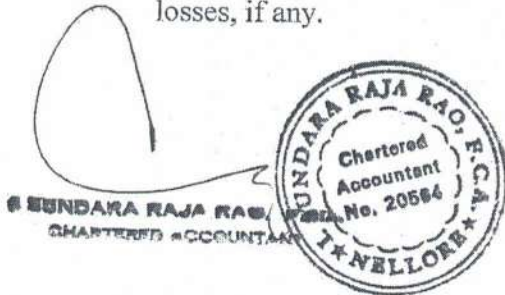
Prior period expenses and income are separately classified, identified and dealt with as required under accounting standard 5 on Net Profit or Loss of the period, prior Period Items and Changes in Accounting Policies' issued by the Institute of Chartered Accountants of India.

10. **BORROWING COSTS: -**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset in one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing cost are charged to revenue.

11. **INTANGIBLE ASSETS: -**

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.



*for Ushodaya Educational Society,*  
*N. Sundharar Reddy*  
**SECRETARY**